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American Banker

TOP 500 BANKS BY ASSETS — TABLES BEGIN ON P. 35

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SPECIAL
American Banker
REPORT

SMOKESTACK REVIVAL: The giant manufacturers of the past have been slimming down recently and giving their global competitors a run for the money. Those restructurings have heightened demand for commercial loans as well as other banking products and services. Lisabeth Weiner of the *American Banker's* Midwest Bureau explores how the industrial reversal is affecting the bottom line at banks. **11**

Today

Fleet/Norstar Financial Group has agreed to acquire Indian Head Banks Inc., Nashua, N.H., in a stock swap valued at $240 million. **2**

Superregional banking companies continued to report strong gains in net income in the second quarter, but several are showing evidence that their momentum may be slowing. **2**

In a move to make it even more difficult for thrifts to leave the FSLIC, the Bank Board will review applications for those that seek renewal of their district bank memberships after switching to the less expensive deposit insurance coverage offered by the FDIC. **2**

A letter from Federal Reserve Board Chairman Alan Greenspan criticizing every provision of Rep. Fernand J. St Germain's draft of banking legislation hasn't swayed the House Banking Committee chairman. **2**

Mellon Bank Corp. will raise $525 million in equity capital over the next year and a half and will sell $1 billion of bad loans for about $575 million to an independent liquidating bank it is forming. **3**

The weekly listing of financial services stocks features regional industry groups and price indexes. **50**

Since taking over as president of Exchange National Bank of Chicago in 1983, John Rau has helped build a solidly profitable performer that has made major inroads in serving the city's middle market. **56**

In the News **3**

CORPORATE FINANCE

As head of investment banking at First Union Corp., Barnes Hauptfuhrer has brought an aggressive strategy to the North Carolina bank. **6**

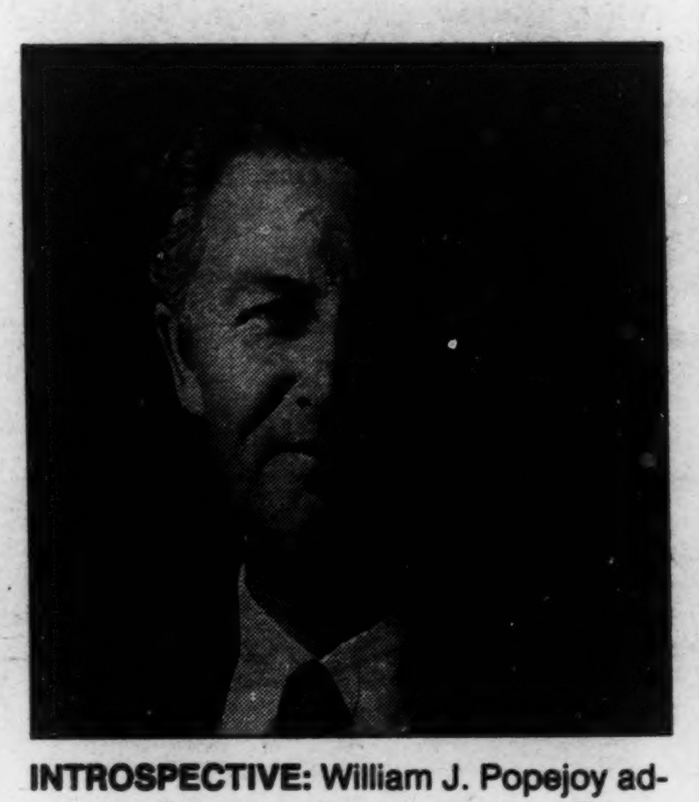
Worth Repeating

The accounting was almost impossible to reconcile. We'd get payments and we couldn't even find the loans.

Chairman William J. Popejoy on the disarray at the Financial Corporation of America when he arrived in 1984. [Page 1]

Popejoy Rates His Performance

By **MICHAEL A. ROBINSON and ROBERT LUKE**
West Coast Bureau



INTROSPECTIVE: William J. Popejoy admits he did not realize his goals at Financial Corporation of America.

IRVINE, Calif. — With two successful turnarounds under his belt, William J. Popejoy arrived at the Financial Corporation of America four years ago confident he could conduct the biggest recovery in the history of the savings and loan industry.

Now, just days before he expects FCA's deeply troubled American Savings and Loan Association subsidiary to be sold with federal assistance, an introspective chairman and chief executive gave an "unsatisfactory" rating to his overall job performance.

"I did not achieve that which I de-

Popejoy: Page 47 ➞

COMMENT

A Peer-Group Analysis Of 1987 Bank Earnings

By **SANFORD ROSE**

As has been noted before in this column, the First Manhattan Consulting Group has pioneered an approach to peer-group analysis that classifies banking companies according to their business mix as opposed to their size, location, etc. Thus the 249 bank holding companies with assets of over a billion dollars are divided into six distinct types of entities: fee-based banks, consumer intermediators, commercial financiers, low-cost funders, money center banks, and a residual category — the undifferentiated group; that is, banks with no ostensible balance-sheet or income specialty.

The consulting firm has just released 1987 figures for each of these six types. The figures show the median return on equity, adjusted for special loan-loss provisions and for certain types of nonrecurring earnings.

Additionally, ROEs are normalized for leverage. That is, a bank's return is what it would have made if its ratio of equity to assets in 1987 had been the same as the average of the top 249 banks (6%). Also

Comment: Page 4 ➞

Japanese Banks Far from Top In Equity Rank

Asset Leaders Missing From Top 25 Companies

By **JOHN J. DUFFY**
London Bureau

LONDON — Japanese banks continue to dominate the rankings of the world's largest banks in terms of assets, but they drop significantly when ranked in terms of equity capital.

Nine of the ten largest banks — and 17 of the top 25 — are Japanese, according to the *American Banker* annual ranking of the world's 500 largest banks in terms of assets. Yet when ranked in terms of equity capital, not one Japanese bank is listed among the top 25. The *American Banker* publishes its first table of equity rankings today, on page 44.

Ranking by equity has become an increasingly important way to measure banks' international standing now that regulators have agreed to implement common capital-adequacy standards. The standards will require that international banks have capital equal to 8% of their total risk-adjusted assets — and pure equity capital equal to 4% of risk assets — by yearend 1992.

By such standards, the Japanese appear to have a long way to go.

Dai-Ichi Kangyo Bank Ltd. again took the top spot as the world's largest bank, with total assets of $345 billion in 1987 — an astounding one-year increase of more than $106 billion. To put such an increase in perspective, $106 billion amounts to more than the combined total assets of Bankers Trust Co. and Security Pacific National Bank.

Rankings in terms of equity tell a far

Japanese: Page 55 ➞

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Continued from Page 1

shown is the median adjusted ROE for the top 25% of banks in each peer group.

Last year, the consumer-intermediator group registered the highest median adjusted ROE, 15.1%. Fee-based banks and commercial financiers tied for second place with a 14.9% return. Low-cost funders came in with a 14.1% ROE, while the undifferentiated group recorded an 11.3% return. Rounding into last place were the money center banks, with an anemic 6.7% ROE.

Last year's rankings differ somewhat from those of 1986. In that year, the fee-based group was the premier earner, with a 16.3% median adjusted return, followed by the consumer intermediators (15.7%), the commercial financiers (15.3%), the low-cost funders (13.9%), the undifferentiated group (12.0%), and the money center institutions (11.1%).

Good and Steady

But there has been no change at all in the ranking of the top-quartile banks in each grouping. The top 25% of fee-based banks made a median adjusted return of 20.5% last year, compared to 20.6% in 1986. The best of the consumer intermediators made a median of 19.9% in 1987 and 19.6% in 1986. The top commercial financiers earned 19.4% last year and 19.6% the year earlier.

In 1987 the top low-cost funders made 19.1%, as compared to 17.8% in 1986. The best of the undifferentiated institutions recorded returns of 16.2% (1987) and 16.6% (1986). And the best of the worst — the top quartile of the money center banks — made 13.8% last year, as opposed to 14.0% in 1986.

Hence, the top 25% of banks in each peer group show remarkable consistency. Based on the returns of these elite institutions going back to 1984, the most profitable banking formula is clearly a fee-based strategy. Those that can best implement this strategy make higher returns than those that pursue any other business formula.

(Although high performance depends on business mix, it is also quite obviously a function of factors independent of mix and therefore more controllable. The most important controllable reason for the difference between the top-quartile banks and the median performers in any given peer group, calculates First Manhattan Consulting, is superior expense control.)

The consumer intermediators — the grouping with the highest 1987 median adjusted ROE — comprise 33 bank holding companies. The five largest banks in this peer group are Banc One, National City of Ohio, Barnett Banks, KeyCorp of New York, and Norstar Bancorp. The five most profitable institutions are Citizens Bancorp of Maryland, Banc One, First Illinois, First Virginia Banks, and Horizon Bancorp of New Jersey.

Consumer intermediators, as the name suggests, lend relatively more to the consumer than does the average over-billion-dollar bank. They also borrow more at retail than is the norm.

The income consequences of this balance sheet skew are as follows: In 1987 the ratio of gross pretax interest income to average assets was 50 basis points higher for the consumer intermediators than for the typical top-249 bank. In other words, since yields on consumer loans are higher than those on many other loans, the consumer banks raked in a larger-than-average gross.

Oddly enough, they also paid a tad more than the average to acquire their investable funds. The ratio of their interest expense to assets was 5 basis points higher than that of the overall sample of 249 institutions. It seems that consumer deposits, once appreciably cheaper than other funds sources, are no longer quite the bargain they used to be — unless, of course, the bank has access to an above-average store of transaction or demand-deposit money.

Fees and Float

Among the peer groups that apparently have access to abundant transaction money are the fee-based institutions. The fee-based peer group contains 39 bank holding companies. The five largest are Security Pacific, Mellon Bank, PNC Financial, Sovran Financial, and Bank of New York. The five most profitable are Fifth Third of Ohio, CB&T Bancshares of Georgia, Fleet Financial, City National of California, and United States Trust.

Fee-based banks have few discernible asset or liability skews. But they have very distinctive income characteristics. For example, the 1987 ratio of their fee income to assets was an astounding 100 basis points higher than at the average bank.

In the net-interest-income area, their performance was equally untypical. Gross pretax yield on assets was 35 basis points below average. But this yield disadvantage was almost entirely offset by a 30-basis-point funding advantage, traceable in part to that transaction money — the generous supply of demand deposits and float connected with many types of fee-earning services.

The fee-based banks are by and large below-average credit administrators, or at least were so in 1987. The ratio of their net chargeoffs to assets was 15 basis points higher than at the average top-249 bank.

The commercial-finance peer group, tied with the fee banks for second spot in the 1987 ROE derby, encompasses 44 institutions. The five largest are Wells Fargo, Dominion Bankshares of Virginia, Signet Banking of Virginia, Crestar Financial, also in Virginia, and Barclays USA, a Delaware corporation. The five most profitable are UST Corp. of Maine, First National Bancorp of Georgia, MBI Bancshares of Missouri, Fulton Financial of Pennsylvania, and Citizens First Bancorp of New Jersey.

The commercial financiers are characterized by an above-average concentration of middle-market C&I loans and real estate credits. These banks were more successful than any other 1987 peer group in generating outsize gross interest yields. Their ratio of interest income to assets was a vertiginous 105 basis points greater than at the typical top-249 bank.

So developed, in fact, was their skill in yield generation that these banks were prepared to pay substantially more for investable money than the average bank. Interest expense as a percent of assets was 45 basis points above the norm.

Given their focus on acquiring high-yield assets, the commercial financiers were perhaps understandably negligent in the fee area. Their ratio of fee income to assets was 30 basis points below the average of the top 249 banks.

Flouting the Textbooks

More surprisingly, despite their emphasis on high-yielding loan assets, the commercial financiers are excellent credit administrators. The group sported a ratio of net chargeoffs to assets that was 20 basis points below the top-249 norm. That is, these banks got the higher yields without, however, assuming the concomitantly higher risks — at least that is the message conveyed by their 1987 and also their 1986 results.

The low-cost funding peer group, fourth place in median 1987 ROE, includes 57 institutions. Among the largest of these banks are First Wachovia, First Union, and Citizens and Southern of Georgia. Among the most profitable are three New Jersey banks — Valley National, United Counties Bancorp, and Ultra Bancorp.

Like the fee-based banks but for somewhat different reasons, the low-cost funders have access to an above-average store of cheap demand as well as other inexpensive deposits. In consequence, their 1987 interest expense as a percent of assets was 55 basis points below the top-249 norm.

Safer than Average

Possessed of this funding bonanza, these banks are apparently content to invest disproportionately in securities and relatively safe C&I loans, with the result that their gross interest yield was 45 basis points less than that realized by the typical bank.

Because of their securities orientation and the type of loan customer to whom they gravitate, the low-cost funders have an excellent record in credit administration. Their ratio of net chargeoffs to assets was 15 basis points below the 1987 average of the top banks. And being basically quite conservative and also mindful of the expense dollar, these banks do not generate an appreciable amount of fees (fee income as a percent of assets in 1987 was 20 basis points below average).

The undifferentiated peer group — those banks unremarkable in either a balance-sheet or an income sense from the average top-249 institution — consists of 58 institutions. Among the largest are NBD Bancorp of Michigan, NCNB of North Carolina, and First Bank System of Minneapolis. Among the most profitable are Dauphin Deposit of Pennsylvania, Central Bancorp of Ohio, and SouthTrust of Alabama.

Trailing the Average

The run-of-the-mill undifferentiated institution, which makes, as has been noted, only 11.3% on equity, trails the average top-249 bank in all three income categories. In 1987 it earned 20 basis points less in gross yield and 30 basis points less in fee income, while paying 20 basis points more in interest expense. Its credit performance was also subpar, net chargeoffs amounting to 15 basis points above the norm.

The last-ranking peer group embraces those institutions trapped in the money center formula — above-average concentrations of foreign loans and wholesale money and below-average hoards of retail assets and demand deposits. This grouping consists of 18 banks, including, of course, the nation's best known. The most profitable are Bank of Boston, which has lately taken to styling itself a "super-regional," Irving Bank, Bankers Trust, J.P. Morgan, and Citicorp.

Relative to the average of the top 249 institutions, the median money center bank earned a gross interest yield of 30 basis points less, paid 60 basis points more in interest expense, and had net chargeoffs that were 25 basis points higher.

Its only advantage was in the area of fee income. Even here, however, the advantage was surprisingly modest. Despite their much-ballyhooed emphasis on fee businesses, in 1987 the ratio of fee income to assets at the money center banks was only 15 basis points greater than at the typical over-billion-dollar institution. ■

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The World's
Top 500 Banks
By Assets

American Banker ranks the world's 500 largest banks in assets as of yearend 1987. This listing includes an asset comparison with 1986, as well as the number of bank branches, the number of employees, and the year the bank was established. Additional tables list the top 500 banks geographically and alphabetically. Also, the world's 100 largest banking firms— which include both banks and bank holding companies are ranked by assets. For the first time, this listing includes the equity capital of the top 100 firms and their respective equity- capital-to-assets ratios for 1987.

BANK OF ENGLAND
EL BANCO DE MEXICO S.A.
BANCO CENTRAL DE VENEZUELA
BANK INDONESIA
THE BANK OF KOREA
BANK OF JAMAICA
KONINKRIJK BELGIE
COMMONWEALTH OF AUSTRALIA
10
בנק ישראל
BANK OF ISRAEL
2

Guide to World Assets Data

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The Top 500 Banks in the World

U.S. and Overseas Banks Ranked by Assets on Dec. 31, 1987 or Nearest Fiscal Yearend

Asset Rank 1987			Assets in US Dollars 12/31/87 (a)	Assets in US Dollars 12/31/86 (a)	Asset Rank 12/31/86	Gain in Rank	Bank Branches 12/31/87	Employees 12/31/87	Operating Since
1	**Dai-ichi Kangyo Bank Ltd., Tokyo**	Japan	345,026,714,585u	239,579,956,638s	1		372	20,097	1971
2	**Sumitomo Bank Ltd., Osaka**	Japan	322,483,528,185u	205,125,658,320s	3	+1	371	17,259	1912
3	**Fuji Bank, Ltd., Tokyo**	Japan	313,114,962,180u	212,440,935,245s	2		299	15,034	1880
4	**Mitsubishi Bank Ltd., Tokyo**	Japan	309,246,988,745u	203,806,229,407s	4		280	14,849	1880
5	**Sanwa Bank Ltd., Osaka**	Japan	297,707,797,310u	191,362,046,502s	5		287	14,938	1933
6	**Industrial Bank of Japan, Ltd., Tokyo**	Japan	238,477,414,490u	160,836,885,902s	7	+1	32	4,723	1902
7	**Norinchukin Bank, Tokyo**	Japan	229,966,074,645	161,569,466,432	6		40	2,916	1923
8	**Credit Agricole Mutuel, Paris**	France	214,878,584,600u	156,382,230,000	8		-1	73,939	1920
9	**Tokai Bank Ltd., Nagoya**	Japan	208,280,644,710u	137,789,365,967s	11	+2	277	12,767	1941
10	**Mitsui Bank, Ltd., Tokyo**	Japan	192,182,832,770	131,405,672,057	14	+4	230	10,579	1876
11	**Mitsubishi Trust & Banking Corp., Ltd., Tokyo**	Japan	190,279,726,425	125,032,558,354	15	+4	64	5,189	1927
12	**Banque Nationale de Paris**	France	183,098,322,399s	143,685,189,600s	10		2,574	58,452	1966
13	**Sumitomo Trust & Banking Co., Ltd., Osaka**	Japan	178,331,859,795u	124,085,082,352u	16	+3	58	4,990	1925
14	**Mitsui Trust & Banking Co., Ltd., Tokyo**	Japan	170,280,610,985u	114,979,165,323u	21	+7	61	4,920	1924
15	**Deutsche Bank, Frankfurt**	Germany	170,156,459,837s	133,048,118,177s	13		1,498	54,579	1870
16	**Credit Lyonnais, Paris**	France	168,734,058,281s	133,765,413,664s	12		N.A.	58,181	1863
17	**Long-Term Credit Bank of Japan Ltd., Tokyo**	Japan	165,625,862,805u	114,971,034,178u	22	+5	27	3,267	1952
18	**Barclays Plc, London**	United Kingdom	165,564,396,000s	117,006,864,000s	19	+1	4,200	113,000	1896
19	**Taiyo Kobe Bank, Ltd., Kobe**	Japan	165,372,464,080u	115,952,421,266u	20	+1	363	13,737	1973
20	**National Westminster Bank Plc, London**	United Kingdom	164,132,922,000s	123,487,650,000s	17		3,735	102,000	1968
21	**Societe Generale, Paris**	France	153,377,059,186s	117,496,317,102s	18		2,323	45,381	1864
22	**Citibank NA, New York**	United States	149,133,000,000	145,892,000,000	9		59	55,428	1812
23	**Yasuda Trust & Banking Co. Ltd., Tokyo**	Japan	148,474,358,575.	100,852,541,614	26	+3	61	4,359	1925
24	**Bank of Tokyo, Ltd.**	Japan	145,033,423,135u	111,455,055,811s	23		84	8,075	1946
25	**Daiwa Bank, Ltd., Osaka**	Japan	143,372,959,030u	102,338,474,348u	24		200	9,250	1918
26	**Dresdner Bank, Frankfurt**	Germany	131,430,936,000s	102,137,238,000s	25		1,403	38,116	1872
27	**Union Bank of Switzerland, Zurich**	Switzerland	126,295,427,048u	94,496,003,217u	27		33	20,881	1912
28	**Toyo Trust & Banking Co. Ltd., Tokyo**	Japan	125,698,748,200	80,764,013,374	31	+3	64	4,412	1959
29	**Swiss Bank Corp., Basle**	Switzerland	115,095,387,000u	85,591,057,499u	30	+1	232	16,828	1872
30	**Nippon Credit Bank, Ltd., Tokyo**	Japan	109,138,621,110	77,882,931,654u	33	+3	24	2,214	1957
31	**Hongkong and Shanghai Banking Corp., Hong Kong**	Hong Kong	106,086,506,400s	90,862,735,500s	28		1,300	51,950	1866
32	**Commerzbank, Frankfurt**	Germany	103,022,647,000s	76,980,401,610s	34	+2	882	26,640	1870
33	**Kyowa Bank, Ltd., Tokyo**	Japan	102,340,862,935u	72,397,959,271s	39	+6	237	8,727	1945
34	**Westdeutsche Landesbank Girozentrale, Duesseldorf**	Germany	96,859,672,000s	76,960,757,300s	35	+1	8	N.A.	1969
35	**Bayerische Vereinsbank, Munich**	Germany	95,241,693,274s	72,803,327,548s	38	+3	404	14,270	1869
36	**Banca Nazionale del Lavoro, Rome**	Italy	93,886,760,000s	75,899,141,183s	36		446	28,602	1929
37	**Midland Bank Plc, London**	United Kingdom	91,376,700,000s	78,796,458,000s	32		2,050	58,778	1836
38	**Shoko Chukin Bank, Tokyo**	Japan	88,974,517,495	71,192,687,753	40	+2	92	6,408	1936
39	**Saitama Bank Ltd., Urawa**	Japan	86,377,819,700u	61,244,218,233s	50	+11	200	8,362	1943
40	**Zenshinren Bank, Tokyo**	Japan	85,285,359,740	54,293,274,915	59	+19	18	976	1951
41	**Algemene Bank Nederland, Amsterdam**	Netherlands	84,916,842,400s	67,337,384,400s	45	+4	940	29,314	1824
42	**Lloyds Bank Plc, London**	United Kingdom	84,700,260,000s	70,882,578,000s	41		N.A.	N.A.	1765
43	**Credit Suisse, Zurich**	Switzerland	84,429,953,587u	64,423,161,000u	46	+3	192	15,020	1856
44	**Rabobank Nederland, Utrecht**	Netherlands	81,921,651,500	64,284,737,439s	47	+3	2,293	32,646	1898
45	**Amsterdam-Rotterdam Bank, Amsterdam**	Netherlands	81,018,197,000s	63,994,031,400s	48	+3	878	23,709	1863
46	**Deutsche Genossenschaftsbank, Frankfurt**	Germany	80,666,285,060s	57,982,670,481s	54	+8	13	4,717	1895
47	**Bayerische Hypotheken-und Wechsel-Bank, Munich**	Germany	80,390,803,485s	62,554,819,038s	49	+2	489	12,089	1835
48	**Chase Manhattan Bank NA, New York**	United States	79,643,448,000	75,736,907,000	37		448	33,203	1799
49	**Bank of America NT&SA, San Francisco**	United States	79,534,000,000	89,604,000,000	29		947	52,611	1904
50	**Chuo Trust & Banking Co., Ltd., Tokyo**	Japan	76,287,184,075u	48,853,862,860u	68	+18	54	3,453	1962
51	**Bank of Yokohama, Ltd.**	Japan	76,179,904,165u	55,999,357,590u	57	+6	200	6,915	1920
52	**Banco do Brasil, Brasilia**	Brazil	75,758,973,700s	69,581,270,450s	42		3,689	128,528	1853
53	**Bayerische Landesbank Girozentrale, Munich**	Germany	75,199,808,775s	56,395,949,210s	56	+3	6	4,297	1972
54	**Istituto Bancario San Paolo di Torino, Turin**	Italy	74,661,633,156s	59,433,241,284s	52		703	18,234	1563
55	**Banque Paribas, Paris (q)**	France	72,677,252,300s	41,285,504,940s	76	+21	108	9,350	1872
56	**Royal Bank of Canada, Montreal**	Canada	72,157,259,120s	67,782,710,878s	43		1,517	37,674	1869
57	**Hokkaido Takushoku Bank, Ltd., Sapporo**	Japan	71,337,198,480	51,297,236,298u	65†	+8	208	6,736	1900
58	**Morgan Guaranty Trust Co., New York**	United States	65,813,911,000	67,652,033,000	44		19	12,245	1839
59	**Cassa di Risparmio delle Provincie Lombarde, Milan**	Italy	65,541,718,000s	53,547,320,573s	62	+3	523	14,293	1823
60	**Generale Banque, Brussels**	Belgium	65,259,844,400s	51,025,156,800s	66	+6	1,157	15,875	1935
61	**Norddeutsche Landesbank Girozentrale, Hannover**	Germany	63,648,439,973s	49,064,539,514s	67	+6	219	6,100	1970
62	**Banca Commerciale Italiana, Milan**	Italy	63,547,102,300s	55,595,026,800s	58		550	21,352	1894
63	**Monte dei Paschi di Siena**	Italy	63,473,643,992s	53,635,139,863s	61		775	16,659	1472
64	**Canadian Imperial Bank of Commerce, Toronto**	Canada	62,500,989,440s	54,260,910,857s	60		N.A.	N.A.	1867
65	**Banco Espanol de Credito, Madrid**	Spain	62,331,179,152s	43,875,552,000s	74	+9	2,600	16,500	1902
66	**Bank of Montreal**	Canada	61,514,716,920s	59,417,270,137s	53		1,220	32,988	1817
67	**Banco di Napoli, Naples**	Italy	60,282,393,567u	45,141,230,419u	72	+5	510	13,107	1539
68	**Chemical Bank, New York**	United States	57,805,000,000	56,513,000,000	55		316	18,076	1824
69	**Manufacturers Hanover Trust Co., New York**	United States	57,286,000,000	60,276,000,000	51		242	22,105	1812
70	**Banco di Roma, Rome**	Italy	57,269,880,800s	52,751,571,300s	64		12	14,904	1880
71	**Standard Chartered Bank, London**	United Kingdom	56,077,003,800s	47,756,709,000s	69		800	40,000	1853
72	**Groupe Des Banques Populaires, Paris**	France	53,881,721,346	39,695,700,000s	78	+6	1,851	28,445	1921
73	**Credito Italiano, Milan**	Italy	52,097,505,900s	47,124,789,625s	70		501	17,333	1870
74	**Bankers Trust Co., New York**	United States	52,022,621,000	52,779,223,000	63		14	12,065	1917
75	**Bank of Nova Scotia, Toronto**	Canada	51,585,986,480s	43,814,407,390s	75		1,183	26,187	1832
76	**Banque Bruxelles Lambert, Brussels**	Belgium	50,373,359,645s	35,611,626,661s	84	+8	985	11,943	1935
77	**Bank Melli Iran, Tehran**	Iran	49,819,887,000	36,803,756,000	83	+6	1,667	19,953	1928
78	**Chiba Bank, Ltd.**	Japan	49,656,351,330	29,103,784,622	98	+20	164	5,050	1943
79	**Banque Indosuez, Paris**	France	47,886,192,930s	40,888,783,290s	77		43	12,800	1875
80	**Banco di Santo Spirito, Rome**	Italy	47,204,310,781s	37,169,869,933s	82	+2	240	6,038	1605
81	**Hokuriku Bank Ltd., Toyama**	Japan	45,929,367,790	29,420,044,049	97	+16	184	5,233	1943
82	**Rafidain Bank, Baghdad**	Iraq	45,797,264,000	43,979,417,386	73		230	12,557	1941
83	**Nederlandsche Middenstandsbank, Amsterdam**	Netherlands	45,113,620,500s	32,912,583,600s	90	+7	486	11,844	1927
84	**Westpac Banking Corp., Sydney**	Australia	45,024,912,240s	34,715,900,719s	85	+1	1,953	44,947	1817
85	**Joyo Bank, Ltd., Mito**	Japan	44,112,352,900	27,826,119,343	101	+16	153	5,128	1878
86	**Security Pacific National Bank, Los Angeles**	United States	43,826,674,000	46,585,708,000	71		N.A.	23,783	1871
87	**Creditanstalt-Bankverein, Vienna**	Austria	42,800,128,650	33,142,153,000	88	+1	345	10,110	1855
88	**Hessische Landesbank-Girozentrale, Frankfurt**	Germany	41,544,318,270s	31,966,294,142s	92	+4	5	2,802	1953
89	**Shizuoka Bank Ltd.**	Japan	41,455,865,195u	27,795,693,959	102	+13	192	5,556	1943
90	**Wells Fargo Bank NA, San Francisco**	United States	41,127,162,000	38,976,311,000	79		443	19,678	1870
91	**State Bank of India, Bombay**	India	40,931,747,000s	32,834,053,800s	90		11,366	284,851	1955
92	**Banco Central, Madrid**	Spain	40,535,682,176s	28,483,247,800s	99	+7	2,856	24,073	1919
93	**Skandinaviska Enskilda Banken, Stockholm**	Sweden	40,311,180,000s	28,352,265,200	100	+7	353	9,149	1972
94	**International Westminster Bank Plc, London**	United Kingdom	38,878,004,000t	38,720,214,000t	81		N.A.	N.A.	1913
95	**Banque Francaise du Commerce Exterieur, Paris**	France	38,799,749,488u	26,477,918,385	105	+10	28	2,765	1947
96	**Ashikaga Bank, Ltd., Utsunomiya**	Japan	38,590,840,985	25,669,674,899	109	+13	142	4,342	1895
97	**Australia & New Zealand Banking Group, Ltd., Melbourne**	Australia	38,546,836,513s	31,042,348,874s	95		1,690	41,187	1835
98	**Credit Commercial de France, Paris**	France	38,397,630,393s	32,448,068,822s	91		220	12,300	1894
99	**Caisse Generale d'Epargne et de Retraite, Brussels**	Belgium	38,121,777,700u	30,969,000,000u	96		1,139	7,325	1865
100	**Toronto Dominion Bank**	Canada	37,729,956,040	34,159,363,611s	86		954	21,710	1955

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The Top 500 Banks in the World

U.S. and Overseas Banks Ranked by Assets on Dec. 31, 1987 or Nearest Fiscal Yearend

Asset Rank 1987			Assets in US Dollars 12/31/87 (a)	Assets in US Dollars 12/31/86 (a)	Asset Rank 12/31/86	Gain in Rank	Bank Branches 12/31/87	Employees 12/31/87	Operating Since
101	**Bank fuer Gemeinwirtschaft, Frankfurt**	Germany	37,717,677,138s	31,103,947,280s	94		279	8,960	1958
102	**Bank of Fukuoka, Ltd.**	Japan	35,027,191,385	24,078,160,381	114	+12	197	4,726	1945
103	**Svenska Handelsbanken, Stockholm**	Sweden	34,941,772,500s	23,232,465,200s	118	+15	451	6,447	1871
104	**Bank of Hiroshima, Ltd.**	Japan	34,911,569,065	22,328,059,380	122	+18	183	4,434	1878
105	**First National Bank, Chicago**	United States	34,681,439,000	33,207,022,000	87		17	9,447	1863
106	**National Australia Bank Ltd, Melbourne**	Australia	33,274,573,367u	22,646,482,034s	121	+15	1,186	21,783	1858
107	**Kredietbank International Group, Brussels**	Belgium	32,830,476,223u	38,800,333,200s	80		750	9,653	1935
108	**Sparbankernas Bank, Stockholm**	Sweden	32,392,222,500	25,678,245,600	108		0	1,211	1942
109	**Banco di Sicilia, Palermo**	Italy	31,641,556,133s	24,786,785,925	110	+1	374	9,827	1860
110	**Hachijuni Bank, Ltd., Nagano**	Japan	31,509,749,555	20,982,934,753	129	+19	139	4,195	1931
111	**Banco Hispano-Americano, Madrid**	Spain	31,382,899,328s	22,741,878,810s	120	+9	1,404	15,044	1900
112	**PKbanken, Stockholm**	Sweden	31,299,780,000s	26,374,538,400s	106		N.A.	N.A.	1974
113	**Continental Illinois Nat'l Bank & Trust Co., Chicago**	United States	31,176,014,000	31,210,460,000	93		14	9,477	1857
114	**Royal Bank of Scotland Plc., Edinburgh**	United Kingdom	31,011,342,400s	24,016,293,100s	115	+1	856	19,557	1968
115	**Bank Hapoalim, Tel-Aviv**	Israel	30,348,291,415s	26,287,379,909s	107		345	7,772	1921
116	**Banco de Bilbao**	Spain	30,203,280,448s	22,127,473,060s	123	+7	1,641	18,298	1857
117	**Kansallis-Osake Pankki, Helsinki**	Finland	29,401,512,500s	21,204,220,400s	127	+10	471	8,917	1889
118	**Union Bank of Finland, Ltd., Helsinki**	Finland	28,729,409,800s	21,876,134,500s	126	+8	449	10,165	1862
119	**Great Western Bank, FSB, Beverly Hills**	United States	28,526,110,000	27,405,368,000	104		N.A.	N.A.	N.A.
120	**Commonwealth Banking Corp., Sydney**	Australia	28,333,137,721s	24,293,835,284s	112		1,273	33,071	1960
121	**Gunma Bank, Ltd., Maebashi**	Japan	28,304,855,245	19,066,388,242u	137	+16	133	4,044	1932
122	**Banco de Vizcaya, Bilbao**	Spain	27,633,528,384s	20,594,400,050s	130	+8	991	14,689	1901
123	**Nippon Trust & Banking Co., Ltd., Tokyo**	Japan	27,432,266,070	19,257,130,002	136	+13	38	2,012	1927
124	**Banco Santander**	Spain	27,320,210,192s	21,159,882,240s	128	+4	1,616	14,505	1857
125	**Commonwealth Bank of Australia, Sydney**	Australia	26,694,992,555st	23,187,813,416st	119		1,273	33,071	1953
126	**Landesbank Stuttgart Girozentrale**	Germany	26,539,327,108	18,824,126,282	141	+15	1	1,066	1916
127	**Hyogo Sogo Bank, Ltd., Kobe**	Japan	26,473,997,020	15,162,615,809	166	+39	138	3,293	1912
128	**Banque Cantonale de Zurich**	Switzerland	26,374,234,461	18,852,175,170	140	+12	154	3,653	1871
129	**National Bank of Greece, Athens**	Greece	25,861,713,640s	20,446,876,800s	131	+2	532	16,000	1841
130	**Hamburgische Landesbank-Girozentrale, Hamburg**	Germany	25,731,192,669	18,961,764,192	139	+9	3	1,293	1938
131	**Bank Leumi le-Israel, Tel-Aviv**	Israel	25,679,875,184s	24,189,860,597s	113		396	12,611	1902
132	**Bank of Seoul**	Korea	25,493,368,131	17,515,257,446	147	+15	202	9,183	1959
133	**Banque Populaire Suisse, Berne**	Switzerland	25,347,450,990	17,953,136,082	146	+13	161	5,691	1869
134	**First National Bank, Boston**	United States	24,799,279,000	24,537,731,000	111		358	14,800	1784
135	**Landesbank Rheinland-Pfalz Girozentrale, Mainz**	Germany	24,501,800,746s	19,383,086,800s	134		3	1,967	1958
136	**Deutsche Girozentrale-Deutsche Kommunalbank, Frankfurt**	Germany	24,466,583,578u	18,973,069,819u	138	+2	2	340	1918
137	**Nishi-Nippon Sogo Bank, Ltd., Fukuoka**	Japan	24,173,336,055	16,243,805,413	155	+18	194	3,751	1944
138	**Banco Exterior de Espana, Madrid**	Spain	24,054,682,608s	19,336,838,710s	135		760	12,779	1929
139	**Yamaguchi Bank, Ltd., Shimonoseki**	Japan	23,683,571,685	16,716,118,034	152	+13	153	3,623	1944
140	**Girozentrale und Bank der Oesterreichischen Sparkassen, Vienna**	Austria	23,648,759,679u	18,524,396,855	142	+2	2	1,704	1937
141	**Chugoku Bank, Ltd., Okayama**	Japan	23,515,939,900	15,818,193,424	157	+16	162	3,500	1930
142	**77 Bank, Ltd., Sendai**	Japan	23,013,210,760	15,377,103,104	163	+21	132	3,471	1878
143	**Danske Bank, Copenhagen**	Denmark	22,815,683,800s	16,820,380,500s	151	+8	318	6,273	1871
144	**National Bank of Canada, Montreal**	Canada	22,783,312,680s	20,062,472,902	132		579	11,550	1859
145	**Banca Nazionale dell'Agricoltura, Rome**	Italy	22,721,066,975	23,589,898,093	117		234	7,522	1921
146	**Credit Industriel et Commercial, Paris (h)**	France	22,713,317,786	14,862,344,027s	168	+22	118	4,974	1859
147	**Caja de Pensiones para la Vejez, Barcelona**	Spain	22,679,492,880	14,757,526,350	170	+23	1,143	6,611	1904
148	**Bank of Taiwan, Taipei**	Taiwan	22,520,723,365	15,706,349,189	158	+10	64	5,957	1946
149	**Oesterreichische Laenderbank, Vienna**	Austria	22,303,364,077s	17,484,072,100s	148		N.A.	N.A.	1880
150	**Hokkaido Bank, Ltd., Sapporo**	Japan	21,817,460,050	15,386,549,486	162	+12	133	2,971	1951
151	**Credit du Nord, Lille**	France	21,164,470,130s	15,361,038,753st	164	+13	601	11,452	1848
152	**Juroku Bank, Ltd., Gifu**	Japan	20,805,986,370	14,240,006,209	179	+27	127	2,985	1877
153	**Hyakujushi Bank, Ltd., Takamatsu**	Japan	20,798,451,290	14,148,535,687	182	+29	121	2,835	1878
154	**Mellon Bank NA, Pittsburgh**	United States	20,794,700,000	23,737,166,000	116		126	8,217	1869
155	**Bank of Scotland, Edinburgh**	United Kingdom	20,756,373,000s	14,388,220,000s	177	+22	500	13,426	1695
156	**Tokyo Sogo Bank, Ltd.**	Japan	20,714,275,265u	15,541,779,847	161	+5	85	3,270	1950
157	**Cassa di Risparmio di Roma, Rome**	Italy	20,654,593,608	27,479,277,954	103		187	4,409	1836
158	**Bank of Kyoto, Ltd.**	Japan	20,553,798,640	14,746,093,857	171	+13	118	2,912	1941
159	**Marine Midland Bank NA, Buffalo, N.Y.**	United States	20,548,988,000t	21,991,585,000t	125		327	11,634	1929
160	**Norske Creditbank, Oslo**	Norway	20,432,660,940s	17,193,827,200s	149		152	6,058	1857
161	**Landesbank Schleswig-Holstein Girozentrale, Kiel**	Germany	20,269,959,160s	15,275,665,836s	165	+4	3	1,263	1917
162	**Cooperative Bank of Taiwan, Taipei**	Taiwan	20,196,088,209	13,290,778,412	195	+33	89	5,251	1946
163	**Banca Popolare di Milano, Milan**	Italy	20,165,372,678s	16,236,792,000s	156		225	5,563	1865
164	**Nanto Bank, Ltd., Nara**	Japan	20,100,744,040	14,178,190,070	181	+17	120	3,033	1934
165	**Iyo Bank, Ltd., Matsuyama**	Japan	19,966,814,325	14,503,494,181	175	+10	140	2,902	1941
166	**Bank of New York**	United States	19,906,253,000	18,422,492,000	144		192	9,986	1784
167	**Korea Exchange Bank, Seoul**	Korea	19,744,021,794s	16,673,861,380s	153		166	7,871	1967
168	**Irving Trust Co., New York**	United States	19,669,715,000	19,546,388,000	133		2	7,826	1851
169	**Trustee Savings Bank England & Wales, London**	United Kingdom	19,507,116,800	13,014,781,800	198	+29	1,230	19,220	1983
170	**Berliner Bank, Berlin**	Germany	19,479,146,900s	14,636,438,879s	173	+3	90	4,726	1950
171	**First RepublicBank Dallas NA**	United States	19,443,313,000	14,273,563,000	178	+7	0	4,310	1920
172	**Daishi Bank, Ltd., Niigata**	Japan	19,429,172,120	13,722,120,302	189	+17	135	3,310	1873
173	**Banca Popolare di Novara**	Italy	19,416,389,771u	15,587,088,404u	160		383	7,313	1871
174	**First Interstate Bank of California, Los Angeles**	United States	19,281,889,000	22,054,460,000	124		329	12,476	1920
175	**Berliner Handels und-Frankfurter Bank, Frankfurt**	Germany	19,251,644,490s	14,131,117,000s	184	+9	17	3,099	1856
176	**Meritor Savings Bank, Philadelphia**	United States	19,016,456,000	18,447,272,000	143		N.A.	N.A.	1816
177	**National Commercial Bank, Jeddah**	Saudi Arabia	18,779,600,000	16,895,971,295	150		200	6,315	1954
178	**Shiga Bank, Ltd., Otsu**	Japan	18,706,192,275	13,419,129,867	193	+15	123	2,747	1933
179	**Copenhagen Handelsbank**	Denmark	18,519,782,962s	13,792,820,925s	187	+8	336	6,352	1873
180	**Zentralsparkasse und Kommerzialbank, Vienna**	Austria	18,311,382,389u	14,022,971,856	185	+5	178	3,652	1907
181	**Caisse Centrale des Banques Populaires, Paris**	France	18,302,492,155t	14,132,244,631t	183	+2	N.A.	1,587	1921
182	**First Commercial Bank, Taipei**	Taiwan	18,199,364,575	13,444,424,768	192	+10	127	5,337	1899
183	**Nuovo Banco Ambrosiano, Milan**	Italy	18,109,529,845s	13,753,251,558s	188	+5	330	7,119	1925
184	**Bremer Landesbank Kreditanstalt Oldenburg, Bremen**	Germany	17,981,092,675t	13,648,209,351t	190	+6	3	1,280	1983
185	**Suruga Bank, Ltd., Numazu**	Japan	17,838,407,505	12,151,280,273	209	+24	126	2,749	1895
186	**Cassa di Risparmio di Torino, Turin**	Italy	17,590,424,246	13,342,366,771	194	+8	221	4,652	1827
187	**Westdeutsche Genossenschafts-Zentralbank, Duesseldorf**	Germany	17,564,001,000	13,546,004,500	191	+4	3	1,238	1970
188	**Arab Banking Corp., Manama**	Bahrain	17,548,000,000s	14,582,000,000s	174		6	5,080	1980
189	**First Nationwide Bank, FSB, San Francisco**	United States	17,177,903,000	15,044,316,000	167		349	5,000	1885
190	**First Bank NA, Minneapolis**	United States	16,924,668,000	9,977,280,000	249	+59	34	2,465	1857
191	**Banco Popular Espanol, Madrid**	Spain	16,895,116,128s	12,720,751,260s	200	+9	1,602	11,682	1926
192	**Christiania Bank og Kreditkasse, Oslo**	Norway	16,783,708,953u	11,376,584,465s	223	+31	N.A.	N.A.	1848
193	**Badische Kommunale Landesbank-Girozentrale, Mannheim**	Germany	16,533,236,040u	12,966,931,470u	199	+6	3	1,036	1917
194	**Kiyo Bank, Ltd., Wakayama**	Japan	16,479,639,455	11,511,848,326	219	+25	98	2,679	1895
195	**Hyakugo Bank, Ltd., Tsu**	Japan	16,461,965,260	11,664,862,869	217	+22	128	2,968	1878
196	**Republic National Bank, New York**	United States	16,443,831,000	14,797,278,000	169		36	2,516	1966
197	**Hamburger Sparkasse, Hamburg**	Germany	16,187,305,960	12,593,981,559	204	+7	203	5,670	1827
198	**Bank fuer Arbeit und Wirtschaft, Vienna**	Austria	16,156,935,632u	12,699,834,516u	202	+4	125	1,953	1922
199	**Hokkoku Bank, Ltd., Kanazawa**	Japan	16,041,781,655	11,013,295,755	226	+27	131	2,744	1943
200	**Postipankki, Helsinki**	Finland	15,950,648,400s	11,791,445,600s	213	+13	57	7,508	1886

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The Top 500 Banks in the World

U.S. and Overseas Banks Ranked by Assets on Dec. 31, 1987 or Nearest Fiscal Yearend

Asset Rank 1987			Assets in US Dollars 12/31/87 (a)	Assets in US Dollars 12/31/86 (a)	Asset Rank 12/31/86	Gain in Rank	Bank Branches 12/31/87	Employees 12/31/87	Operating Since
201	**Bergen Bank**	Norway	15,910,695,540s	10,955,956,000s	227	+26	137	4,206	1855
202	**Privatbanken, Copenhagen**	Denmark	15,898,696,189s	12,324,288,881s	207	+5	213	5,159	1857
203	**NCNB National Bank of North Carolina, Charlotte**	United States	15,895,791,000	14,188,974,000	180		252	7,181	1960
204	**First Union National Bank, Charlotte, N.C.**	United States	15,845,828,000	15,620,392,000	159		290	7,498	1908
205	**Kinki Sogo Bank, Ltd., Osaka**	Japan	15,553,726,925	10,509,631,253	234	+29	95	2,782	1942
206	**Allied Irish Banks Ltd., Dublin**	Ireland	15,493,990,874s	12,584,255,460	205		500	9,667	1966
207	**Oesterreichische Postsparkasse, Vienna**	Austria	15,259,837,500s	....	...		20	2,104	1883
208	**Great American First Savings Bank, San Diego, Calif.**	United States	15,242,243,000	13,064,815,000	197		N.A.	N.A.	1885
209	**Societe Nationale de Credit a l'Industrie, Brussels**	Belgium	15,193,458,351	12,095,395,696	211	+2	16	1,128	1919
210	**Genossenschaftliche Zentralbank, Vienna**	Austria	15,157,342,419u	11,800,549,200u	212	+2	3	912	1927
211	**Goldome FSB, Buffalo, N.Y.**	United States	15,153,370,000	14,669,199,000	172		110	4,766	1846
212	**Kleinwort, Benson, Lonsdale Plc, London**	United Kingdom	15,141,694,420s	13,203,075,756s	196		N.A.	N.A.	1793
213	**Hua Nan Commercial Bank, Ltd., Taipei**	Taiwan	15,118,159,392	7,990,278,416u	304	+91	120	4,827	1919
214	**Higo Bank, Ltd., Kumamoto**	Japan	15,116,304,450	10,591,972,864	232	+18	116	2,641	1925
215	**Chang Hwa Commercial Bank, Ltd., Taichung**	Taiwan	15,051,735,680	6,820,385,600	354	+139	129	5,038	1905
216	**American Express Bank Ltd. New York**	United States	15,041,000,000s	16,579,000,000	154		N.A.	N.A.	1919
217	**Sudwestdeutsche Genossenschafts-Zentralbank, Frankfurt**	Germany	14,956,559,982	10,496,965,965	235	+18	1	753	1971
218	**Deutsche Bank Compagnie Financiere Luxembourg**	Luxembourg	14,936,632,600t	12,616,088,194t	203		0	110	1970
219	**Westfalenbank, Bochum**	Germany	14,863,596,386st	11,407,866,889st	222	+3	1	742	1921
220	**Fukuoka Sogo Bank, Ltd.**	Japan	14,633,948,520	10,359,383,243	238	+18	131	2,383	1924
221	**Credito Romagnolo, Bologna**	Italy	14,532,811,603u	11,717,628,403u	216		195	4,280	1896
222	**Ogaki-Kyoritsu Bank, Ltd., Ogaki**	Japan	14,501,332,695	10,126,204,033	242	+20	108	2,619	1896
223	**National Bank of Detroit**	United States	14,337,478,000	14,398,417,000	176		119	5,844	1933
224	**Bank of Ireland, Dublin**	Ireland	14,255,532,700s	11,784,990,000s	214		367	8,526	1783
225	**Caixa Geral de Depositos, Lisbon**	Portugal	14,138,760,678s	11,158,395,220s	225		365	10,211	1876
226	**Pittsburgh National Bank**	United States	14,075,734,000	12,105,623,000	210		116	3,901	1852
227	**Nagoya Sogo Bank, Ltd.**	Japan	14,042,793,000	9,888,968,969	251	+24	114	2,710	1949
228	**Caja de Madrid**	Spain	14,035,934,880s	10,621,959,530	231	+3	774	5,358	1702
229	**Hang Seng Bank Ltd., Hong Kong**	Hong Kong	13,783,274,400st	11,459,373,000st	221		N.A.	N.A.	1933
230	**CrossLand Savings FSB, Brooklyn, New York**	United States	13,774,567,000	10,095,697,000	243	+13	78	2,880	1860
231	**Credit Lyonnais Bank Nederland, Rotterdam**	Netherlands	13,649,048,343st	6,900,190,000st	350	+119	131	4,194	1983
232	**Banco Brasileiro de Descontos, Sao Paulo**	Brazil	13,639,376,305s	14,006,960,500s	186		1,704	147,933	1943
233	**Israel Discount Bank, Ltd., Tel-Aviv**	Israel	13,602,150,663s	12,704,375,515s	201		253	6,873	1935
234	**San-in Godo Bank, Ltd., Matsue**	Japan	13,573,995,465	8,966,475,991	274	+40	129	2,227	1941
235	**Land Bank of Taiwan, Taipei**	Taiwan	13,526,943,220	10,073,922,700	244	+9	58	4,137	1946
236	**Commercial Bank of Korea Ltd., Seoul**	Korea	13,320,060,258s	9,028,262,265s	270	+34	179	8,532	1899
237	**Bausparkasse G.d.F. Wuestenrot, Ludwigsburg**	Germany	13,309,478,000	....	...		N.A.	N.A.	1924
238	**Bank of New England NA, Boston**	United States	13,259,132,000	9,440,144,000	255	+17	N.A.	4,998	1831
239	**Kofuku Sogo Bank, Ltd., Osaka**	Japan	13,238,035,375	9,134,644,915	267	+28	110	2,919	1926
240	**Arab Bank Ltd., Amman**	Jordan	13,181,677,953s	12,527,899,828s	206		73	3,500	1930
241	**Fukui Bank, Ltd.**	Japan	13,020,903,180	9,356,531,228	257	+16	134	2,524	1899
242	**Societe Generale Alsacienne de Banque, Strasbourg**	France	12,831,115,690st	8,817,780,000st	280	+38	146	3,083	1881
243	**Kagoshima Bank, Ltd.**	Japan	12,811,266,490	9,299,632,650	261	+18	131	2,551	1879
244	**Centrale Raiffeisenkas van Belgische Boerenbond, Leuven**	Belgium	12,808,609,013	9,105,760,908	268	+24	1,036	3,836	1935
245	**Boston Safe Deposit & Trust Co.**	United States	12,747,021,000	7,825,930,000	314	+69	1	2,722	1867
246	**Tokyo Tomin Bank, Ltd.**	Japan	12,736,161,055	8,545,509,445	286	+40	76	2,432	1951
247	**Shikoku Bank, Ltd., Kochi**	Japan	12,557,756,955	9,196,085,272	265	+18	123	2,525	1878
248	**Banca Toscana, Florence**	Italy	12,444,071,332t	9,993,140,269t	248		182	3,812	1904
249	**Toho Bank, Ltd., Fukushima**	Japan	12,411,709,375	9,092,952,550	269	+20	112	2,558	1941
250	**Bank of Communications, Taipei**	Taiwan	12,403,266,622	7,640,143,185	324	+74	13	841	1907
251	**Erste Oesterreichische Spar-Casse, Vienna**	Austria	12,379,607,166u	9,617,054,040	253	+2	115	2,212	1819
252	**Bank of Osaka, Ltd.**	Japan	12,250,916,150	7,971,197,927	307	+55	74	1,900	1950
253	**Korea First Bank, Seoul**	Korea	12,101,702,444s	8,892,228,842s	276	+23	167	8,321	1929
254	**Fukutoku Sogo Bank, Ltd., Osaka**	Japan	12,029,541,515	8,568,717,223	285	+31	104	2,330	1949
255	**Southeast Bank NA, Miami**	United States	12,014,173,000	11,742,490,000	215		181	6,857	1903
256	**Compagnie Luxembourgeoise de la Dresdner Banque**	Luxembourg	12,001,005,697t	9,935,612,908t	250		0	155	1967
257	**Citibank (South Dakota) NA, Sioux Falls**	United States	11,988,599,000	10,025,662,000	247		0	3,462	1981
258	**Musashino Bank, Ltd., Omiya**	Japan	11,910,492,000	8,268,337,825	296	+38	77	2,157	1952
259	**Bangkok Bank, Ltd.**	Thailand	11,871,647,412	10,371,204,674	237		350	19,701	1944
260	**Sovran Bank NA, Richmond**	United States	11,845,335,000	10,377,227,000	236		N.A.	6,847	1867
261	**Hiroshima Sogo Bank, Ltd.**	Japan	11,832,798,360	7,962,509,588	309	+48	98	2,199	1923
262	**Vereins-und Westbank, Hamburg**	Germany	11,735,490,456s	9,293,428,236s	262		243	4,388	1856
263	**Hanil Bank Ltd., Seoul**	Korea	11,685,143,385s	8,414,963,700s	291	+28	184	8,257	1932
264	**Awa Bank, Ltd., Tokushima**	Japan	11,667,200,730	8,355,519,249	295	+31	91	1,969	1896
265	**Sparekassen SDS, Copenhagen**	Denmark	11,642,565,875u	8,808,308,312u	281	+16	N.A.	N.A.	1973
266	**Cho Hung Bank Ltd., Seoul**	Korea	11,613,308,726s	7,836,764,870u	313	+47	189	8,588	1897
267	**Sparkasse der Stadt Berlin West, Berlin**	Germany	11,606,286,235	8,984,383,035	272	+5	91	3,980	1818
268	**Bank Leu, Ltd., Zurich**	Switzerland	11,581,588,613u	8,804,467,206u	282	+14	22	1,495	1755
269	**Landesgirokasse, Stuttgart**	Germany	11,471,594,454	8,640,863,057	283	+14	241	3,385	1818
270	**Bank of New Zealand, Ltd., Wellington**	New Zealand	11,467,794,058s	5,980,190,056s	400	+130	361	10,067	1861
271	**Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.**	United States	11,452,385,000	10,634,348,000	230		211	6,820	1879
272	**Hokuetsu Bank, Ltd., Nagaoka**	Japan	11,404,810,565	7,799,096,250	316	+44	93	2,031	1942
273	**Banque Internationale a Luxembourg**	Luxembourg	11,351,817,499s	8,154,616,436s	299	+26	59	2,136	1856
274	**National Westminster Bank USA, New York**	United States	11,333,242,000t	10,746,092,000t	228		143	4,771	1905
275	**Citizens & Southern National Bank, Atlanta**	United States	11,288,979,000	10,273,736,000	241		190	6,665	1887
276	**Skopbank, Helsinki**	Finland	11,191,339,943s	6,096,266,928s	393	+117	1,317	1,557	1908
277	**Oita Bank, Ltd.**	Japan	11,143,678,885	8,015,864,153	303	+26	117	2,191	1893
278	**Texas Commerce Bank NA, Houston**	United States	11,126,878,000	11,498,750,000	220		28	4,195	1886
279	**State Bank Victoria, Melbourne**	Australia	11,114,169,577s	7,985,993,470s	305	+26	529	9,900	1958
280	**Chiba Sogo Bank, Ltd.**	Japan	11,110,364,650	7,447,701,206	332	+52	97	2,101	1943
281	**National Bank of Kuwait**	Kuwait	11,103,719,255s	10,335,639,110s	239		49	2,050	1952
282	**Chuo Sogo Bank, Ltd., Nagoya**	Japan	11,047,456,230	7,891,000,865	311	+29	102	2,586	1944
283	**Genossenschaftliche Zentralbank, Stuttgart**	Germany	11,011,564,200	7,969,110,527	308	+25	0	483	1970
284	**Dime Savings Bank of New York FSB, Garden City**	United States	10,944,187,000	8,366,595,000	294	+10	59	4,104	1859
285	**Commerzbank International, Luxembourg**	Luxembourg	10,882,370,182t	8,825,924,841t	279		0	112	1969
286	**Empire of America FSB, Buffalo, N.Y.**	United States	10,855,983,000	6,301,574,000	384	+98	144	3,560	1854
287	**City Federal Savings Bank, Bedminster, N.J.**	United States	10,810,794,000	10,728,053,000	229		N.A.	N.A.	1887
288	**Norddeutsche Genossenschaftsbank, Hannover**	Germany	10,695,230,000u	8,982,179,010	273		N.A.	N.A.	1982
289	**Connecticut National Bank, Hartford**	United States	10,588,686,000	9,306,058,000	260		155	4,467	1792
290	**Commonwealth Savings Bank of Australia, Sydney**	Australia	10,570,676,172t	8,925,875,686t	275		N.A.	N.A.	1960
291	**Cassa di Risparmio di Verona, Vicenza & Belluno, Verona**	Italy	10,567,683,060	7,957,900,062	310	+19	158	2,926	1825
292	**Bank Mees & Hope, Amsterdam**	Netherlands	10,536,993,774st	8,836,053,533st	278		25	2,515	1720
293	**First Fidelity Bank NA, Newark, N.J.**	United States	10,506,383,000	9,260,982,000	264		16	5,417	1812
294	**Banco Nacional de Mexico, Mexico City**	Mexico	10,463,083,095s	10,025,815,552	246		13	28,896	1884
295	**Yamanashi Chuo Bank, Ltd., Kofu**	Japan	10,459,023,470	7,723,972,245	321	+26	76	2,079	1941
296	**Udruzena Banka Hrvatske, Zagreb**	Yugoslavia	10,440,544,703	11,619,776,139	218		538	16,450	1983
297	**Lombard North Central Plc, London**	United Kingdom	10,423,922,000t	7,660,458,000t	323	+26	N.A.	N.A.	1861
298	**C.O.B.-Caisse d'Epargne Privee, Brussels**	Belgium	10,358,290,089	7,534,815,815	326	+28	1,047	2,781	1924
299	**Banque Generale du Luxembourg**	Luxembourg	10,289,637,250s	7,449,369,762s	331	+32	50	1,647	1919
300	**Eighteenth Bank, Ltd., Nagasaki**	Japan	10,219,001,095	7,569,661,902	325	+25	112	1,950	1877

Data Source: The primary source of data is **American Banker's** questionnaire to the 1,100 largest banks in the world. Data were checked against annual reports whenever possible. Consolidated data, if available, are used for all banks that own over 50% of other banks. The consolidation includes only those affiliates in which ownership exceeds 50%. **Date of figures:** Data for most banks are for Dec. 31, 1987 and Dec. 31, 1986. **Exceptions:** Data for Austrailian and New Zealand banks are for June 30, 1987, Sept. 30, 1987, and March 31, 1988; Canadian bank data are for fiscal yearend Oct. 31, 1987; and all Japanese bank data are for fiscal yearend March 31, 1988, and are compared with data for Sept. 30, 1986. **Exchange rates:** Whenever possible, the New York cable rate is used, and this rate is for same date as bank's figures. See "Foreign Currency Exchange Guide and Exchange Rate Comparisons" for key to currency abbreviations. **(h)—** A subsidiary of Compagnie Financiere de Credit Industriel et Commercial. **(q)—** A subsidiary Compagnie Financiere de Paribas, Paris, a financial holding company. **(s)—** Consolidated data. **(t)—** Figures are included in the consolidated figures of parent bank. For that reason, the data for the bank are not included in the aggregate data totals for the Top 500 Banks. **(u)—** Data are not consolidated for affiliates more than 50% owned. **(v)—** Bank is owned by another bank, which does not consolidate subsidiary banks in its data. **(w)—** Member of the Al UBAF Banking Group, Neuilly, France, under whose name the seven UBAF banks operate in the international financial markets. **N.A.—** Not available. **(†)—** Rank based on revised asset total for 1986.

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American Banker /WORLD BANKING

The Top 500 Banks in the World

U.S. and Overseas Banks Ranked by Assets on Dec. 31, 1987 or Nearest Fiscal Yearend

Asset Rank 1987			Assets in US Dollars 12/31/87 (a)	Assets in US Dollars 12/31/86 (a)	Asset Rank 12/31/86	Gain in Rank	Bank Branches 12/31/87	Employees 12/31/87	Operating Since
301	**Chukyo Sogo Bank, Ltd., Nagoya**	Japan	10,195,034,475	7,085,764,829	344	+43	97	2,187	1943
302	**Banque Worms, Paris**	France	10,094,506,000s	7,763,032,930s	320	+18	26	1,748	1928
303	**Cassa di Risparmio V.E. per le Provincie Siciliane, Palermo**	Italy	10,039,783,464	8,382,487,274	293		230	4,175	1861
304	**Riyad Bank Ltd., Jeddah**	Saudi Arabia	10,020,381,196	8,849,820,000u	277		148	4,527	1957
305	**Bank of Iwate, Ltd., Morioka**	Japan	10,011,913,035	7,514,052,645	327	+22	108	2,003	1932
306	**Akita Bank, Ltd.**	Japan	10,007,686,425	7,224,512,614	340	+34	97	1,912	1941
307	**Chiba Kogyo Bank, Ltd.**	Japan	9,962,737,140	6,747,645,256	360	+53	74	1,803	1952
308	**First National Bank of South Africa Ltd., Johannesburg**	South Africa	9,941,333,500s	8,438,175,000s	290		1,445	25,134	1971
309	**Seattle-First National Bank**	United States	9,935,878,000	10,029,545,000	245		N.A.	N.A.	1870
310	**Valley National Bank, Phoenix**	United States	9,909,271,000	10,288,491,000	240		300	6,969	1899
311	**Hokuyo Sogo Bank, Ltd., Sapporo**	Japan	9,881,655,880	6,802,055,898	356	+45	103	2,170	1917
312	**Fidelity Bank NA, Malvern, Pa.**	United States	9,875,399,000	8,990,144,000	271		125	4,157	1814
313	**Barclays de Zoete Wedd Ltd., London**	United Kingdom	9,677,120,694st	6,956,508,000t	348	+35	N.A.	2,700	1986
314	**NCNB National Bank of Florida, Tampa**	United States	9,669,032,000	9,288,390,000	263		198	4,807	1982
315	**Dai-San Sogo Bank, Ltd., Matsuzaka**	Japan	9,666,375,795	6,670,402,618	363	+48	97	2,051	1912
316	**Banque Regionale d'Escompte et de Depots, Vincennes**	France	9,558,509,570u	6,276,000,000	385	+69	190	3,330	1919
317	**Ehime Sogo Bank, Ltd., Matsuyama**	Japan	9,507,228,890	6,582,456,672	367	+50	82	1,734	1943
318	**Provinsbank, Aarhus**	Denmark	9,463,897,327s	7,876,047,800s	312		220	3,728	1967
319	**Taisei Sogo Bank, Ltd., Maebashi**	Japan	9,445,452,315	6,641,337,824	365	+46	82	2,171	1917
320	**Stadtsparkasse Koeln, Cologne**	Germany	9,438,249,489	7,239,040,879	339	+19	N.A.	N.A.	1826
321	**Societe Lyonnaise de Banque, Lyons**	France	9,351,279,695st	6,861,614,517s	352	+31	300	4,445	1965
322	**Shinwa Bank, Ltd., Sasebo**	Japan	9,287,492,660	7,029,267,949	346	+24	116	2,017	1939
323	**Aomori Bank, Ltd.**	Japan	9,245,297,795	6,933,106,631	349	+26	106	2,121	1943
324	**Union Bank of Switzerland (Luxembourg)**	Luxembourg	9,200,376,907v	5,929,031,225t	407	+83	0	115	1973
325	**Banco do Estado de Sao Paulo**	Brazil	9,191,813,656s	8,385,002,814s	292		1,123	32,185	1926
326	**Connecticut Bank & Trust Co. NA, Hartford**	United States	9,153,076,000	9,306,495,000	259		166	6,019	1792
327	**Caisse d'Epargne de l'Etat, Luxembourg**	Luxembourg	9,087,8[illegible],336	6,806,856,465	355	+28	92	1,340	1856
328	**Bancomer, Mexico City**	Mexico	9,069,814,307u	8,497,212,581s	289		735	33,383	1932
329	**Union de Banques Arabes et Francaises, Neuilly (w)**	France	9,044,396,952s	7,764,611,030s	319		5	549	1970
330	**Maryland National Bank, Baltimore**	United States	9,031,622,000	7,767,838,000	318		164	4,214	1933
331	**Union Bank, Los Angeles**	United States	8,941,188,000	9,345,215,000t	258		32	4,455	1914
332	**Gulf International Bank B.S.C., Manama**	Bahrain	8,934,098,700	7,984,294,560	306		4	527	1976
333	**Bank of the Ryukyus, Ltd., Naha**	Japan	8,924,494,930	6,360,628,670	379	+46	75	1,924	1948
334	**Bank of India, Bombay**	India	8,893,066,618	7,271,121,797s	337	+3	1,950	49,881	1906
335	**Turkiye Cumhuriyeti Ziraat Bankasi, Ankara**	Turkey	8,882,010,417	7,401,156,904	334		1,198	41,375	1863
336	**Banca Popolare di Bergamo**	Italy	8,861,280,904u	7,168,024,350u	342	+6	126	2,691	1869
337	**Banque Cantonale de Berne**	Switzerland	8,831,344,721	6,394,534,497	377	+40	N.A.	N.A.	1834
338	**Miyazaki Bank, Ltd.**	Japan	8,806,426,875	6,188,196,564	390	+52	102	1,815	1932
339	**Banco Itau, Sao Paulo**	Brazil	8,789,296,382s	9,188,941,874s	266		912	80,371	1944
340	**Kredietbank S.A. Luxembourgeoise, Luxembourg**	Luxembourg	8,784,003,800s	7,174,518,000s	341	+1	5	N.A.	1949
341	**Banca Cattolica del Veneto, Vicenza**	Italy	8,722,473,661t	6,859,223,667t	353	+12	201	3,378	1892
342	**Nordbanken, Stockholm**	Sweden	8,708,041,500s	4,929,061,480s	471	+129	102	1,550	1986
343	**Yamagata Bank, Ltd.**	Japan	8,682,137,630	6,191,306,484	389	+46	87	1,939	1881
344	**Crestar Bank, Richmond**	United States	8,623,141,000	8,193,865,000	298		182	5,103	1963
345	**Standard Federal Bank, Troy, Mich.**	United States	8,514,739,405	6,736,680,682	361	+16	84	1,437	1893
346	**Jyske Bank, Silkeborg**	Denmark	8,494,730,008s	5,535,582,363s	430	+84	142	2,580	1967
347	**Udruzena Beogradska Banka, Belgrade**	Yugoslavia	8,486,268,240s	9,704,417,800	252		20	13,000	1978
348	**Senshu Bank, Ltd., Kishiwada**	Japan	8,439,186,705	5,517,354,425	433	+85	55	1,394	1951
349	**Gotabanken, Stockholm**	Sweden	8,433,180,000s	8,545,465,600s	287		152	2,348	1848
350	**Harris Trust & Savings Bank, Chicago**	United States	8,403,923,000t	8,254,304,000t	297		2	3,822	1882
351	**Huntington National Bank, Columbus, Ohio**	United States	8,396,596,000	6,772,687,000	357	+6	163	2,617	1866
352	**Philadelphia National Bank**	United States	8,387,419,000	8,050,098,000	301		66	1,390	1803
353	**Union Bank of Norway, Oslo**	Norway	8,376,609,239s	5,500,546,112s	434	+81	121	2,553	1985
354	**Banco Portugues do Atlantico, Oporto**	Portugal	8,352,552,568u	6,200,174,583	388	+34	158	6,200	1919
355	**Bikuben, Copenhagen**	Denmark	8,284,170,300	6,562,160,534	370	+15	288	3,800	1857
356	**Michigan National Bank, Farmington Hills**	United States	8,271,849,000	....	...		204	5,337	1977
357	**Bank of Saga, Ltd.**	Japan	8,239,483,340	5,944,210,382	406	+49	103	1,767	1955
358	**Cassa di Risparmio di Firenze, Florence**	Italy	8,223,294,005	6,379,011,791	378	+20	174	3,429	1829
359	**Michinoku Bank, Ltd., Aomori**	Japan	8,170,084,620	5,912,460,506	408	+49	102	2,074	1976
360	**Banco Lariano, Como**	Italy	8,163,100,019t	6,562,447,883t	369	+9	127	2,400	1908
361	**Banque Cantonale Vaudoise, Lausanne**	Switzerland	8,139,899,307	6,010,400,857	399	+38	57	1,469	1845
362	**Luzerner Kantonalbank, Lucerne**	Switzerland	8,117,351,152	5,795,594,901	419	+57	29	927	1850
363	**Tokiwa Sogo Bank, Ltd., Tokyo**	Japan	8,113,049,130	5,176,662,689	449	+86	69	1,865	1924
364	**Ljubljanska Banka, Ljubljana**	Yugoslavia	8,094,746,772s	8,614,384,524s	284		398	14,613	1955
365	**Bank of Ikeda, Ltd.**	Japan	8,084,515,555	5,394,804,140	441	+76	61	1,460	1951
366	**Istituto Bancario Italiano, Milan**	Italy	8,039,157,766v	6,129,340,987t	392	+26	70	2,995	1918
367	**Development Bank of Singapore Ltd.**	Singapore	8,028,227,144	5,881,191,782	412	+45	42	2,205	1968
368	**Hambros Bank Ltd., London**	United Kingdom	8,012,202,000s	5,088,641,131s	457	+89	N.A.	N.A.	1912
369	**AmeriTrust Co. NA, Cleveland**	United States	7,994,524,000	8,523,802,000	288		141	4,392	1894
370	**Comerica Bank-Detroit**	United States	7,987,197,000	7,463,894,000	329		89	3,145	1849
371	**Bank of Credit & Comm Int'l (Overseas) Ltd., Georgetown**	Cayman Islands	7,978,525,000	7,502,200,415	328		65	3,181	1975
372	**Sal. Oppenheim jr. & Cie., Cologne**	Germany	7,971,714,541s	6,323,166,991s	381	+9	2	804	1789
373	**Andelsbanken-Danebank, Copenhagen**	Denmark	7,874,406,100	6,750,409,083	359		233	3,375	1925
374	**Rainier National Bank, Seattle**	United States	7,856,827,000	7,808,031,000	315		146	4,767	1889
375	**Baden-Wuerttembergische Bank, Stuttgart**	Germany	7,839,465,558s	5,950,485,578s	404	+29	126	2,055	1871
376	**Banque Paribas Belgique, Brussels (q)**	Belgium	7,834,846,400st	5,846,580,160s	414	+38	63	1,187	1968
377	**Banque Cantonale de St. Gall**	Switzerland	7,834,567,950	5,650,441,740	423	+46	N.A.	N.A.	1868
378	**Bank of Credit & Commerce International, Luxembourg**	Luxembourg	7,830,820,000	6,329,241,576	380	+2	69	3,777	1972
379	**United States National Bank, Portland**	United States	7,731,728,000	8,047,059,000	302		197	4,531	1891
380	**Osuuspankkien Keskuspankki Oy, Helsinki**	Finland	7,731,628,300s	5,138,076,900s	453	+73	1,223	1,609	1902
381	**Manufacturers National Bank, Detroit**	United States	7,693,999,000	7,029,449,000	345		100	4,228	1933
382	**Malayan Banking Berhad, Kuala Lumpur**	Malaysia	7,693,358,440s	6,459,838,500s	372		212	8,000	1960
383	**Northern Trust Co., Chicago**	United States	7,688,578,000	7,711,707,000	322		3	4,161	1889
384	**Banque de l'Union Europeenne, Paris**	France	7,679,825,887	6,038,007,754t	396	+12	6	1,393	1984
385	**Anchor Savings Bank FSB, Northport, N.Y.**	United States	7,673,815,000	7,359,381,000	336		126	3,400	1868
386	**NatWest Investment Bank Ltd., London**	United Kingdom	7,659,845,664t	5,523,768,198t	432	+46	N.A.	2,707	1986
387	**Standard Bank of South Africa Ltd., Johannesburg**	South Africa	7,594,871,452	6,025,535,020	397	+10	1,077	N.A.	1862
388	**Caja de Ahorros y Monte de Piedad de Barcelona**	Spain	7,585,921,376	5,115,327,490	454	+66	N.A.	N.A.	1844
389	**Credit Industriel d'Alsace et de Lorraine, Strasbourg**	France	7,557,866,822s	5,218,160,117s	448	+59	12	3,507	1919
390	**Shawmut Bank of Boston NA**	United States	7,553,744,000	5,843,971,000	415	+25	101	4,997	1836
391	**Florida National Bank, Jacksonville**	United States	7,480,643,000	6,764,247,000	358		181	4,831	1889
392	**Canara Bank, Bangalore**	India	7,446,910,136	6,222,064,800	387		1,864	48,404	1906
393	**National Bank of Egypt, Cairo**	Egypt	7,411,700,000u	12,268,320,000u	208		229	7,193	1898
394	**Stadtsparkasse Munchen, Munich**	Germany	7,403,896,864u	5,646,843,804u	424	+30	113	2,900	1824
395	**Bank of Baroda, Bombay**	India	7,389,260,703	6,059,739,130u	394		2,025	41,538	1908
396	**CIC-Union Européenne, International & Cie, Paris**	France	7,336,576,969	6,054,472,576s	395		4	428	1984
397	**MBank Dallas NA**	United States	7,310,658,000	7,461,916,000	330		8	1,967	1914
398	**Nassauische Sparkasse Wiesbaden, Wiesbaden**	Germany	7,310,204,592	5,831,045,970	416	+18	171	2,338	1840
399	**Banco de la Nacion Argentina, Buenos Aires**	Argentina	7,260,264,932	9,265,711,124	264†		562	18,736	1891
400	**First Union National Bank of Florida, Jacksonville**	United States	7,250,073,000	6,885,523,000	351		208	4,870	1908

Data Source: The primary source of data is **American Banker's** questionnaire to the 1,100 largest banks in the world. Data were checked against annual reports whenever possible. Consolidated data, if available, are used for all banks that own over 50% of other banks. The consolidation includes only those affiliates in which ownership exceeds 50%. **Date of figures:** Data for most banks are for Dec. 31, 1987 and Dec. 31, 1986. **Exceptions:** Data for Austrailian and New Zealand banks are for June 30, 1987, Sept. 30, 1987, and March 31, 1988; Canadian bank data are for fiscal yearend Oct. 31, 1987; and all Japanese bank data are for fiscal yearend March 31, 1988, and are compared with data for Sept. 30, 1986. **Exchange rates:** Whenever possible, the New York cable rate is used, and this rate is for same date as bank's figures. See "Foreign Currency Exchange Guide and Exchange Rate Comparisons" for key to currency abbreviations. **(h)**— A subsidiary of Compagnie Financiere de Credit Industriel et Commercial. **(q)**— A subsidiary Compagnie Financiere de Paribas, Paris, a financial holding company. **(s)**— Consolidated data. **(t)**— Figures are included in the consolidated figures of parent bank. For that reason, the data for the bank are not included in the aggregate data totals for the Top 500 Banks. **(u)**— Data are not consolidated for affiliates more than 50% owned. **(v)**— Bank is owned by another bank, which does not consolidate subsidiary banks in its data. **(w)**— Member of the Al UBAF Banking Group, Neuilly, France, under whose name the seven UBAF banks operate in the international financial markets. **N.A.**— Not available. **(†)**— Rank based on revised asset total for 1986.

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The Top 500 Banks in the World

U.S. and Overseas Banks Ranked by Assets on Dec. 31, 1987 or Nearest Fiscal Yearend

Asset Rank 1987			Assets in US Dollars 12/31/87 (a)	Assets in US Dollars 12/31/86 (a)	Asset Rank 12/31/86	Gain in Rank	Bank Branches 12/31/87	Employees 12/31/87	Operating Since
401	Cassa di Risparmio di Padova e Rovigo, Padova	Italy	7,187,662,934	5,550,225,687	427	+26	104	2,109	1822
402	National City Bank, Cleveland	United States	7,169,782,000	6,440,799,000	373		87	2,829	1845
403	Commercial Bank of Greece, Athens	Greece	7,164,000,000u	5,037,942,881u	462	+59	290	6,978	1907
404	Banque Misr, Cairo	Egypt	7,141,125,000u	10,565,037,740s	233		311	13,000	1920
405	Signet Bank/Virginia, Richmond	United States	7,111,965,000	5,959,535,000	403		141	3,912	1922
406	Fleet National Bank, Providence, R.I.	United States	7,109,303,000	6,718,744,000	362		44	2,960	1791
407	Bank of Okinawa, Ltd., Naha	Japan	7,104,005,355	4,804,249,769	479	+72	78	1,567	1956
408	First National Bank, Atlanta	United States	7,094,863,000	7,362,850,000	335		123	4,864	1865
409	Bank fuer Handel und Industrie, Berlin	Germany	7,013,692,923tu	5,374,395,390tu	443	+34	79	1,889	1949
410	Morgan Grenfell & Co. Ltd., London	United Kingdom	6,995,558,744	4,769,320,530	482	+72	N.A.	N.A.	1838
411	Banca Provinciale Lombarda, Bergamo	Italy	6,948,833,378t	5,802,258,643t	418	+7	144	2,927	1932
412	Banco di Sardegna, Sassari	Italy	6,936,186,092s	5,400,621,756s	439	+27	83	2,398	1955
413	Meridian Bank, Reading, Pa.	United States	6,913,267,000	6,439,137,000	374		180	3,286	1932
414	Jugobanka-United Bank, Belgrade	Yugoslavia	6,905,158,351	7,263,938,000	338		459	12,303	1955
415	Kreissparkasse Koeln, Cologne	Germany	6,894,464,677	5,339,532,658	446	+31	N.A.	2,681	1855
416	Central Bank of India, Bombay	India	6,827,795,149	5,869,401,746	413		2,569	48,166	1969
417	International Commercial Bank of China, Taipei	Taiwan	6,820,694,478	7,797,731,160u	317		32	2,081	1912
418	United Overseas Bank Ltd., Singapore	Singapore	6,804,033,062s	5,223,749,530s	447	+29	114	4,600	1935
419	State Street Bank & Trust Co., Boston	United States	6,801,171,000	7,000,819,000	347		8	6,603	1792
420	Dai-Ichi Sogo Bank Ltd., Tokyo	Japan	6,789,479,085	4,290,769,582	516	+96	42	1,160	1911
421	Gulf Bank, Kuwait	Kuwait	6,764,409,222	6,175,797,115	391		31	964	1960
422	Norwest Bank Minneapolis NA	United States	6,728,154,000	7,151,326,000	343		N.A.	1,127	1929
423	Shiga Sogo Bank, Ltd., Otsu	Japan	6,664,849,495	4,490,977,161	499	+76	62	1,239	1942
424	Cassa di Risparmio di Genova e Imperia, Genoa	Italy	6,648,418,417	5,420,151,709u	437	+13	136	2,807	1846
425	First Interstate Bank of Arizona NA, Phoenix	United States	6,636,583,000	6,504,303,000	371		192	4,633	1877
426	MeraBank, FSB, Phoenix, Ariz.	United States	6,635,588,000	6,257,802,000	386		75	2,371	1925
427	Hanshin Sogo Bank, Ltd., Kobe	Japan	6,610,148,930	4,426,802,666	506	+79	65	1,437	1949
428	Tochigi Sogo Bank, Ltd., Utsunomiya	Japan	6,551,269,245	4,454,778,988	503	+75	56	1,489	N.A.
429	United Mizrahi Bank Ltd., Tel-Aviv	Israel	6,538,392,452s	5,962,114,236	402		80	1,740	1923
430	BFG Luxembourg	Luxembourg	6,526,001,300tu	4,885,881,956tu	474	+44	N.A.	N.A.	1973
431	Bowery Savings Bank, New York	United States	6,513,306,000	6,303,939,000	383		N.A.	N.A.	1834
432	Banco Intercontinental Espanol, Madrid	Spain	6,455,955,440	3,149,885,270	639	+207	N.A.	N.A.	1965
433	Clydesdale Bank Plc, Glasgow	United Kingdom	6,442,768,372v	4,152,470,634t	530	+97	370	6,000	1987
434	Kyushu Sogo Bank, Ltd., Sasebo	Japan	6,438,258,875	4,311,709,710	514	+80	73	1,367	1940
435	Kansai Sogo Bank, Ltd., Osaka	Japan	6,409,274,145	4,124,829,434	534	+99	64	1,407	1922
436	Banca della Svizzera Italiana, Lugano	Switzerland	6,397,946,221s	5,010,758,955s	463	+27	43	1,893	1873
437	West LB International, Luxembourg	Luxembourg	6,394,697,175t	5,054,508,449t	459	+22	0	83	1972
438	Banque Commerciale pour l'Europe du Nord, Paris	France	6,388,069,228t	6,014,585,701t	398		N.A.	N.A.	1921
439	Kitanippon Sogo Bank, Ltd., Morioka	Japan	6,372,255,690	4,138,228,006	532	+93	75	1,518	N.A.
440	Banque Internationale pour l'Afrique Occidentale, Paris	France	6,359,651,400s	4,687,602,610s	487	+47	N.A.	8,000	1853
441	Banco Espirito Santo e Comercial, Lisbon	Portugal	6,355,555,620u	4,739,327,097	484	+43	137	6,433	1937
442	Commercial Bank of Kuwait	Kuwait	6,332,245,920	5,412,491,810	438		35	1,124	1962
443	Niigata Sogo Bank, Ltd.	Japan	6,330,654,450	4,371,893,141	509	+66	76	1,414	N.A.
444	European American Bank, New York	United States	6,313,594,000	6,609,739,000	366		88	2,720	1968
445	Banca Catalana, Barcelona	Spain	6,208,172,165tu	3,569,019,729tu	591	+146	362	3,384	1961
446	State Bank of New South Wales, Sydney	Australia	6,187,022,128	6,402,534,266	376		N.A.	N.A.	1933
447	AmSouth Bank NA, Birmingham, Ala.	United States	6,177,892,000	5,811,265,000	417		139	4,261	1873
448	Provident National Bank, Philadelphia	United States	6,169,715,000	5,882,255,000	410		60	2,778	1847
449	Bank of Tokyo Trust Co., New York	United States	6,091,331,000v	5,645,716,000t	425		N.A.	503	1955
450	Landesbank Saar-Girozentrale, Saarbrucken	Germany	6,078,928,583u	5,005,442,400u	464	+14	0	622	1941
451	Turkiye Is Bankasi, Ankara	Turkey	6,064,685,000u	4,949,509,518	467	+16	935	21,372	1924
452	Mie Bank, Ltd., Yokkaichi	Japan	6,061,496,960	4,051,331,658	545	+93	70	1,226	1895
453	Credit Foncier Vaudois, Lausanne	Switzerland	6,046,150,655	4,484,545,486	500	+47	N.A.	N.A.	1858
454	Riggs National Bank, Washington, D.C.	United States	6,030,748,000	5,713,314,000	420		33	1,972	1836
455	Sparkasse in Bremen	Germany	6,026,127,324u	4,805,942,519u	478	+23	N.A.	N.A.	1825
456	Banca d'America e d'Italia, Milan	Italy	6,023,830,964tu	4,618,306,469tu	493	+37	100	2,880	1917
457	Cassa di Risparmio in Bologna	Italy	6,010,584,492s	4,752,803,934s	483	+26	70	1,531	1837
458	Frankfurter Sparkasse von 1822, Frankfurt	Germany	5,989,793,446	4,441,383,271	505	+47	77	1,843	1822
459	Thurgauische Kantonalbank, Weinfelden	Switzerland	5,989,775,524u	4,534,532,685	496	+37	14	553	1870
460	California First Bank, San Francisco	United States	5,984,134,000v	5,944,315,000t	405		139	3,879	1953
461	Chase Manhattan Bank (USA) NA, Wilmington, Del.	United States	5,942,009,000	5,044,733,000	461		N.A.	1,173	1982
462	Habib Bank Ltd., Karachi	Pakistan	5,940,284,065s	5,093,270,000s	455		1,878	24,785	1941
463	Westpac Savings Bank Ltd., Sydney	Australia	5,915,281,680t	4,469,016,066st	502	+39	1,953	44,947	1955
464	Alahli Bank of Kuwait	Kuwait	5,907,717,801s	5,091,272,944	456		20	704	1967
465	Scandinavian Bank Ltd., London	United Kingdom	5,903,930,628s	4,899,406,044s	473	+8	3	1,000	1969
466	Forsta Sparbanken, Stockholm	Sweden	5,898,972,495	4,365,534,295	510	+44	129	2,889	1820
467	Kagawa Sogo Bank, Ltd., Takamatsu	Japan	5,859,996,890	4,212,827,212	523	+56	82	1,336	1950
468	Bank Bumi Daya, Jakarta	Indonesia	5,807,591,524s	4,698,833,504	486	+18	92	7,749	1959
469	Krung Thai Bank Ltd., Bangkok	Thailand	5,797,703,799	4,057,430,210	541	+72	279	11,580	1966
470	First Pennsylvania Bank NA, Philadelphia	United States	5,780,831,000	5,882,396,000	409		78	3,566	1782
471	National Bank of Dubai Ltd., Dubai	United Arab Emirates	5,726,147,368	5,534,288,168	431		15	725	1963
472	Washington Mutual Savings Bank, Seattle	United States	5,707,574,000	5,392,597,000	442		50	1,825	1889
473	Kochi Sogo Bank, Ltd.	Japan	5,688,035,600	4,145,588,150	531	+58	75	1,513	1951
474	Chase Lincoln First Bank NA, Rochester, N.Y.	United States	5,674,448,000	4,779,785,000	481	+7	108	3,427	1850
475	Long Island Savings Bank FSB, Syosset, N.Y.	United States	5,666,304,000	5,635,827,000	426		51	1,402	1876
476	Peoples Bank, Bridgeport, Conn.	United States	5,651,206,000	4,956,668,000	466		67	2,360	1842
477	Oversea-Chinese Banking Corp., Ltd., Singapore	Singapore	5,628,733,587s	4,609,822,925s	495	+18	86	3,249	1932
478	First Tennessee Bank NA, Memphis	United States	5,609,735,000	5,538,700,000	429		149	3,838	1864
479	Sears Savings Bank, Glendale, Calif.	United States	5,604,724,000	6,577,588,093	368		N.A.	N.A.	1946
480	First Interstate Bank of Oregon NA, Portland	United States	5,598,771,000	5,685,312,000	422		172	4,018	1865
481	Bank of Hawaii, Honolulu	United States	5,598,096,000	4,873,621,000	475		71	3,249	1897
482	Trust Company Bank, Atlanta	United States	5,595,850,000	5,704,490,000	421		53	2,761	1891
483	Banco Urquijo Union, Madrid	Spain	5,563,233,829st	3,964,998,170tu	554	+71	139	2,513	1984
484	Banco Pinto & Sotto Mayor, Lisbon	Portugal	5,561,969,316s	4,280,488,320u	517	+33	158	7,012	1914
485	Banca San Paolo di Brescia	Italy	5,531,949,720s	4,179,932,622s	526	+41	107	1,768	1888
486	Caisse Hypothecaire Anversoise, Antwerp	Belgium	5,518,043,355	4,012,221,289	550	+64	67	1,169	1881
487	Banco de Sabadell	Spain	5,470,163,688s	3,750,114,480	577	+90	235	3,221	1881
488	Kanto Bank, Ltd., Tsuchiura	Japan	5,470,016,925	3,831,026,221	566	+78	52	1,224	1952
489	Credit Suisse (Luxembourg)	Luxembourg	5,382,257,212t	3,598,803,803t	590	+101	0	89	1976
490	Society National Bank, Cleveland	United States	5,382,041,000	4,992,806,000	465		103	2,585	1849
491	Barclays Bank, Paris	France	5,375,352,600st	4,175,514,743st	527	+36	N.A.	N.A.	1968
492	Banca Popolare di Verona	Italy	5,363,602,408	4,135,118,582	533	+41	88	1,383	1867
493	Banco Popular de Puerto Rico, San Juan	United States	5,350,299,000	4,521,752,467	497	+4	135	4,283	1893
494	Barnett Bank of South Florida NA, Miami	United States	5,335,890,000	4,635,937,000	492		7	2,809	1933
495	Taiko Sogo Bank, Ltd., Nagaoka	Japan	5,321,088,285	3,753,919,642	576	+81	53	1,209	1942
496	Sanwa Bank California, San Francisco	United States	5,312,530,000v	5,051,560,000t	460		107	3,229	1972
497	Caja de Ahorros de Cataluna, Barcelona	Spain	5,304,964,192s	3,642,333,100s	585	+88	N.A.	N.A.	1926
498	Banco Real, Sao Paulo	Brazil	5,264,112,194	4,409,837,202s	507	+9	626	26,427	1925
499	Oesterreichische Volksbanken, Vienna	Austria	5,258,550,044	4,053,051,095	543	+44	1	453	1974
500	Tokuyo Sogo Bank, Ltd., Sendai	Japan	5,253,739,550	4,248,532,981	520	+20	69	1,458	N.A.

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400 Largest Banks Outside U.S.

Listed Geographically by Order of Size within Nations

Rank 12/87		12/31/87 Assets (U.S. Dollars)
	Argentina	
399	Banco de la Nacion Argentina, Buenos Aires	7,260,264,932
	Australia	
84	Westpac Banking Corp., Sydney	45,024,912,240s
97	Australia & New Zealand Banking Group, Ltd., Melbourne	38,546,836,513s
106	National Australia Bank Ltd, Melbourne	33,274,573,367u
120	Commonwealth Banking Corp., Sydney	28,333,137,721s
125	Commonwealth Bank of Australia, Sydney	26,694,992,555st
279	State Bank Victoria, Melbourne	11,114,169,577s
290	Commonwealth Savings Bank of Australia, Sydney	10,570,676,172t
446	State Bank of New South Wales, Sydney	6,187,022,128
463	Westpac Savings Bank Ltd., Sydney	5,915,281,680t
	Austria	
87	Creditanstalt-Bankverein, Vienna	42,800,128,650
140	Girozentrale und Bank der Oesterreichischen Sparkassen, Vienna	23,648,759,679u
149	Oesterreichische Laenderbank, Vienna	22,303,364,077s
180	Zentralsparkasse und Kommerzialbank, Vienna	18,311,382,389u
198	Bank fuer Arbeit und Wirtschaft, Vienna	16,156,935,632u
207	Oesterreichische Postsparkasse, Vienna	15,259,837,500s
210	Genossenschaftliche Zentralbank, Vienna	15,157,342,419u
251	Erste Oesterreichische Spar-Casse, Vienna	12,379,607,166u
499	Oesterreichische Volksbanken, Vienna	5,258,550,044
	Bahrain	
188	Arab Banking Corp., Manama	17,548,000,000s
332	Gulf International Bank B.S.C., Manama	8,934,098,700
	Belgium	
60	Generale Banque, Brussels	65,259,844,400s
76	Banque Bruxelles Lambert, Brussels	50,373,359,645s
99	Caisse Generale d'Epargne et de Retraite, Brussels	38,121,777,700u
107	Kredietbank International Group, Brussels	32,830,476,223u
209	Societe Nationale de Credit a l'Industrie, Brussels	15,193,458,351
244	Centrale Raiffeisenkas van Belgische Boerenbond, Leuven	12,808,609,013
298	C.O.B.-Caisse d'Epargne Privee, Brussels	10,358,290,089
376	Banque Paribas Belgique, Brussels (q)	7,834,846,400st
486	Caisse Hypothecaire Anversoise, Antwerp	5,518,043,355
	Brazil	
52	Banco do Brasil, Brasilia	75,758,973,700s
232	Banco Brasileiro de Descontos, Sao Paulo	13,639,376,305s
325	Banco do Estado de Sao Paulo	9,191,813,656s
339	Banco Itau, Sao Paulo	8,789,296,382s
498	Banco Real, Sao Paulo	5,264,112,194
	Canada	
56	Royal Bank of Canada, Montreal	72,157,259,120s
64	Canadian Imperial Bank of Commerce, Toronto	62,500,989,440s
66	Bank of Montreal	61,514,716,920s
75	Bank of Nova Scotia, Toronto	51,585,986,480s
100	Toronto Dominion Bank	37,729,956,040
144	National Bank of Canada, Montreal	22,783,312,680s
	Cayman Islands	
371	Bank of Credit & Comm Int'l (Overseas) Ltd., Georgetown	7,978,525,000
	Denmark	
143	Danske Bank, Copenhagen	22,815,683,800s
179	Copenhagen Handelsbank	18,519,782,962s
202	Privatbanken, Copenhagen	15,898,696,189s
265	Sparekassen SDS, Copenhagen	11,642,565,875u
318	Provinsbank, Aarhus	9,463,897,327s
346	Jyske Bank, Silkeborg	8,494,730,008s
355	Bikuben, Copenhagen	8,284,170,300
373	Andelsbanken-Danebank, Copenhagen	7,874,406,100
	Egypt	
393	National Bank of Egypt, Cairo	7,411,700,000u
404	Banque Misr, Cairo	7,141,125,000u
	Finland	
117	Kansallis-Osake Pankki, Helsinki	29,401,512,500s
118	Union Bank of Finland, Ltd., Helsinki	28,729,409,800s
200	Postipankki, Helsinki	15,950,648,400s
276	Skopbank, Helsinki	11,191,339,943s
380	Osuuspankkien Keskuspankki Oy, Helsinki	7,731,628,300s
	France	
8	Credit Agricole Mutuel, Paris	214,878,584,600u
12	Banque Nationale de Paris	183,098,322,399s
16	Credit Lyonnais, Paris	168,734,058,281s
21	Societe Generale, Paris	153,377,059,186s
55	Banque Paribas, Paris	72,677,252,300s
72	Groupe Des Banques Populaires, Paris	53,881,721,346
79	Banque Indosuez, Paris	47,886,192,930s
95	Banque Francaise du Commerce Exterieur, Paris	38,799,749,488u
98	Credit Commercial de France, Paris	38,397,630,393s
146	Credit Industriel et Commercial, Paris (h)	22,713,317,786
151	Credit du Nord, Lille	21,164,470,130s
181	Caisse Centrale des Banques Populaires, Paris	18,302,492,155t
242	Societe Generale Alsacienne de Banque, Strasbourg	12,831,115,690st
302	Banque Worms, Paris	10,094,506,000s
316	Banque Regionale d'Escompte et de Depots, Vincennes	9,558,509,570u
321	Societe Lyonnaise de Banque, Lyons	9,351,279,695st
329	Union de Banques Arabes et Francaises, Neuilly (w)	9,044,396,952s
384	Banque de l'Union Europeenne, Paris	7,679,825,887
389	Credit Industriel d'Alsace et de Lorraine, Strasbourg	7,557,866,822s
396	CIC-Union Europeenne, International & Cie, Paris	7,336,576,969
438	Banque Commerciale pour l'Europe du Nord, Paris	6,388,069,228t
440	Banque Internationale pour l'Afrique Occidentale, Paris	6,359,651,400s
491	Barclays Bank, Paris	5,375,352,600st
	Germany	
15	Deutsche Bank, Frankfurt	170,156,459,837s
26	Dresdner Bank, Frankfurt	131,430,936,000s
32	Commerzbank, Frankfurt	103,022,647,000s
34	Westdeutsche Landesbank Girozentrale, Duesseldorf	96,859,672,000s
35	Bayerische Vereinsbank, Munich	95,241,693,274s
46	Deutsche Genossenschaftsbank, Frankfurt	80,666,285,060s
47	Bayerische Hypotheken-und Wechsel-Bank, Munich	80,390,803,485s
53	Bayerische Landesbank Girozentrale, Munich	75,199,808,775s
61	Norddeutsche Landesbank Girozentrale, Hannover	63,648,439,973s
88	Hessische Landesbank-Girozentrale, Frankfurt	41,544,318,270s
101	Bank fuer Gemeinwirtschaft, Frankfurt	37,717,677,138s
126	Landesbank Stuttgart Girozentrale	26,539,327,108
130	Hamburgische Landesbank-Girozentrale, Hamburg	25,731,192,669
135	Landesbank Rheinland-Pfalz Girozentrale, Mainz	24,501,800,746s
136	Deutsche Girozentrale-Deutsche Kommunalbank, Frankfurt	24,466,583,578u
161	Landesbank Schleswig-Holstein Girozentrale, Kiel	20,269,959,160s
170	Berliner Bank, Berlin	19,479,146,900s
175	Berliner Handels und-Frankfurter Bank, Frankfurt	19,251,644,490s
184	Bremer Landesbank Kreditanstalt Oldenburg, Bremen	17,981,092,675t
187	Westdeutsche Genossenschafts-Zentralbank, Duesseldorf	17,564,001,000
193	Badische Kommunale Landesbank-Girozentrale, Mannheim	16,533,236,040u
197	Hamburger Sparkasse, Hamburg	16,187,305,960
217	Sudwestdeutsche Genossenschafts-Zentralbank, Frankfurt	14,956,559,982
219	Westfalenbank, Bochum	14,863,596,386st
237	Bausparkasse Gemeinschaft der Freunde Wuestenrot, Ludwigsburg	13,309,478,000
262	Vereins-und Westbank, Hamburg	11,735,490,456s
267	Sparkasse der Stadt Berlin West, Berlin	11,606,286,235
269	Landesgirokasse, Stuttgart	11,471,594,454
283	Genossenschaftliche Zentralbank, Stuttgart	11,011,564,200
288	Norddeutsche Genossenschaftsbank, Hannover	10,695,230,000u
320	Stadtsparkasse Koeln, Cologne	9,438,249,489
372	Sal. Oppenheim jr. & Cie., Cologne	7,971,714,541s
375	Baden-Wuerttembergische Bank, Stuttgart	7,839,465,558s
394	Stadtsparkasse Munchen, Munich	7,403,896,864u
398	Nassauische Sparkasse Wiesbaden, Wiesbaden	7,310,204,592
409	Bank fuer Handel und Industrie, Berlin	7,013,692,923tu
415	Kreissparkasse Koeln, Cologne	6,894,464,677
450	Landesbank Saar-Girozentrale, Saarbrucken	6,078,928,583u
455	Sparkasse in Bremen	6,026,127,324u
458	Frankfurter Sparkasse von 1822, Frankfurt	5,989,793,446
	Greece	
129	National Bank of Greece, Athens	25,861,713,640s
403	Commercial Bank of Greece, Athens	7,164,000,000u
	Hong Kong	
31	Hongkong and Shanghai Banking Corp., Hong Kong	106,096,506,400s
229	Hang Seng Bank Ltd., Hong Kong	13,783,274,400st
	India	
91	State Bank of India, Bombay	40,931,747,000s
334	Bank of India, Bombay	8,893,066,618
392	Canara Bank, Bangalore	7,446,910,136
395	Bank of Baroda, Bombay	7,389,260,703
416	Central Bank of India, Bombay	6,827,795,149
	Indonesia	
468	Bank Bumi Daya, Jakarta	5,807,591,524s
	Iran	
77	Bank Melli Iran, Tehran	49,819,887,000
	Iraq	
82	Rafidain Bank, Baghdad	45,797,264,000
	Ireland	
206	Allied Irish Banks Ltd., Dublin	15,493,990,874s
224	Bank of Ireland, Dublin	14,255,532,700s
	Israel	
115	Bank Hapoalim, Tel-Aviv	30,348,291,415s
131	Bank Leumi le-Israel, Tel-Aviv	25,679,875,184s
233	Israel Discount Bank, Ltd., Tel-Aviv	13,602,150,663s
429	United Mizrahi Bank Ltd., Tel-Aviv	6,538,392,452s

400 Largest Banks Outside U.S.

Listed Geographically by Order of Size within Nations

Rank 12/87		12/31/87 Assets (U.S. Dollars)
	Italy	
36	Banca Nazionale del Lavoro, Rome	93,886,760,000s
54	Istituto Bancario San Paolo di Torino, Turin	74,661,633,156s
59	Cassa di Risparmio delle Provincie Lombarde, Milan	65,541,718,000s
62	Banca Commerciale Italiana, Milan	63,547,102,300s
63	Monte dei Paschi di Siena	63,473,643,992s
67	Banco di Napoli, Naples	60,282,393,567u
70	Banco di Roma, Rome	57,269,880,800s
73	Credito Italiano, Milan	52,097,505,900s
80	Banco di Santo Spirito, Rome	47,204,310,781s
109	Banco di Sicilia, Palermo	31,641,556,133s
145	Banca Nazionale dell'Agricoltura, Rome	22,721,066,975
157	Cassa di Risparmio di Roma, Rome	20,654,593,608
163	Banca Popolare di Milano, Milan	20,165,372,678s
173	Banca Popolare di Novara	19,416,389,771u
183	Nuovo Banco Ambrosiano, Milan	18,109,529,845s
186	Cassa di Risparmio di Torino, Turin	17,590,424,246
221	Credito Romagnolo, Bologna	14,532,811,603u
248	Banca Toscana, Florence	12,444,071,332t
291	Cassa di Risparmio di Verona, Vicenza & Belluno, Verona	10,567,683,060
303	Cassa di Risparmio V.E. per le Provincie Siciliane, Palermo	10,039,783,464
336	Banca Popolare di Bergamo	8,861,280,904u
341	Banca Cattolica del Veneto, Vicenza	8,722,473,661t
358	Cassa di Risparmio di Firenze, Florence	8,223,294,005
360	Banco Lariano, Como	8,163,100,019t
366	Istituto Bancario Italiano, Milan	8,039,157,766v
401	Cassa di Risparmio di Padova e Rovigo, Padova	7,187,662,934
411	Banca Provinciale Lombarda, Bergamo	6,948,833,378t
412	Banco di Sardegna, Sassari	6,936,186,092s
424	Cassa di Risparmio di Genova e Imperia, Genoa	6,648,418,417
456	Banca d'America e d'Italia, Milan	6,023,830,964tu
457	Cassa di Risparmio in Bologna	6,010,584,492s
485	Banca San Paolo di Brescia	5,531,949,720s
492	Banca Popolare di Verona	5,363,602,408
	Japan	
1	Dai-Ichi Kangyo Bank Ltd., Tokyo	345,026,714,585u
2	Sumitomo Bank Ltd., Osaka	322,483,528,185u
3	Fuji Bank, Ltd., Tokyo	313,114,962,180u
4	Mitsubishi Bank Ltd., Tokyo	309,246,988,745u
5	Sanwa Bank Ltd., Osaka	297,707,797,310u
6	Industrial Bank of Japan, Ltd., Tokyo	238,477,414,490u
7	Norinchukin Bank, Tokyo	229,966,074,645
9	Tokai Bank Ltd., Nagoya	208,280,644,710u
10	Mitsui Bank, Ltd., Tokyo	192,182,832,770
11	Mitsubishi Trust & Banking Corp., Tokyo	190,279,726,425u
13	Sumitomo Trust & Banking Co., Ltd., Osaka	178,331,859,795u
14	Mitsui Trust & Banking Co., Ltd., Tokyo	170,280,610,985u
17	Long-Term Credit Bank of Japan Ltd., Tokyo	165,625,862,805u
19	Taiyo Kobe Bank, Ltd., Kobe	165,372,464,080u
23	Yasuda Trust & Banking Co. Ltd., Tokyo	148,474,358,575
24	Bank of Tokyo, Ltd.	145,033,423,135u
25	Daiwa Bank, Ltd., Osaka	143,372,959,030u
28	Toyo Trust & Banking Co. Ltd., Tokyo	125,698,748,200
30	Nippon Credit Bank, Ltd., Tokyo	109,138,621,110
33	Kyowa Bank, Ltd., Tokyo	102,340,862,935u
38	Shoko Chukin Bank, Tokyo	88,974,517,495
39	Saitama Bank Ltd., Urawa	86,377,819,700u
40	Zenshinren Bank, Tokyo	85,285,359,740
50	Chuo Trust & Banking Co., Ltd., Tokyo	76,287,184,075u
51	Bank of Yokohama, Ltd.	76,179,904,165u
57	Hokkaido Takushoku Bank, Ltd., Sapporo	71,337,198,480
78	Chiba Bank, Ltd.	49,656,351,330
81	Hokuriku Bank Ltd., Toyama	45,929,367,790
85	Joyo Bank, Ltd., Mito	44,112,352,900
89	Shizuoka Bank Ltd.	41,455,865,195u
96	Ashikaga Bank, Ltd., Utsunomiya	38,590,840,985
102	Bank of Fukuoka, Ltd.	35,027,191,385
104	Bank of Hiroshima, Ltd.	34,911,569,065
110	Hachijuni Bank, Ltd., Nagano	31,509,749,555
121	Gunma Bank, Ltd., Maebashi	28,304,855,245
123	Nippon Trust & Banking Co., Ltd., Tokyo	27,432,266,070
127	Hyogo Sogo Bank, Ltd., Kobe	26,473,997,020
137	Nishi-Nippon Sogo Bank, Ltd., Fukuoka	24,173,336,055
139	Yamaguchi Bank, Ltd., Shimonoseki	23,683,571,685
141	Chugoku Bank, Ltd., Okayama	23,515,939,900
142	77 Bank, Ltd., Sendai	23,013,210,760
150	Hokkaido Bank, Ltd., Sapporo	21,817,460,050
152	Juroku Bank, Ltd., Gifu	20,805,986,370
153	Hyakujushi Bank, Ltd., Takamatsu	20,798,451,290
156	Tokyo Sogo Bank, Ltd.	20,714,275,265u
158	Bank of Kyoto, Ltd.	20,553,798,640
164	Nanto Bank, Ltd., Nara	20,100,744,040
165	Iyo Bank, Ltd., Matsuyama	19,966,814,325
172	Daishi Bank, Ltd., Niigata	19,429,172,120
178	Shiga Bank, Ltd., Otsu	18,706,192,275
185	Suruga Bank, Ltd., Numazu	17,838,407,505
194	Kiyo Bank, Ltd., Wakayama	16,479,639,455
195	Hyakugo Bank, Ltd., Tsu	16,461,965,260
199	Hokkoku Bank, Ltd., Kanazawa	16,041,781,655
205	Kinki Sogo Bank, Ltd., Osaka	15,553,726,925
214	Higo Bank, Ltd., Kumamoto	15,116,304,450
220	Fukuoka Sogo Bank, Ltd.	14,633,948,520
222	Ogaki-Kyoritsu Bank, Ltd., Ogaki	14,501,332,695
227	Nagoya Sogo Bank, Ltd.	14,042,793,000
234	San-in Godo Bank, Ltd., Matsue	13,573,995,465
239	Kofuku Sogo Bank, Ltd., Osaka	13,238,035,375
241	Fukui Bank, Ltd.	13,020,903,180
243	Kagoshima Bank, Ltd.	12,811,266,490
246	Tokyo Tomin Bank, Ltd.	12,736,161,055
247	Shikoku Bank, Ltd., Kochi	12,557,756,955
249	Toho Bank, Ltd., Fukushima	12,411,709,375
252	Bank of Osaka, Ltd.	12,250,916,150
254	Fukutoku Sogo Bank, Ltd., Osaka	12,029,541,515
258	Musashino Bank, Ltd., Omiya	11,910,492,000
261	Hiroshima Sogo Bank, Ltd.	11,832,798,360
264	Awa Bank, Ltd., Tokushima	11,667,200,730
272	Hokuetsu Bank, Ltd., Nagaoka	11,404,810,565
277	Oita Bank, Ltd.	11,143,678,885
280	Chiba Sogo Bank, Ltd.	11,110,364,650
282	Chuo Sogo Bank, Ltd., Nagoya	11,047,456,230
295	Yamanashi Chuo Bank, Ltd., Kofu	10,459,023,470
300	Eighteenth Bank, Ltd., Nagasaki	10,219,001,095
301	Chukyo Sogo Bank, Ltd., Nagoya	10,195,034,475
305	Bank of Iwate, Ltd., Morioka	10,011,913,035
306	Akita Bank, Ltd.	10,007,686,425
307	Chiba Kogyo Bank, Ltd.	9,962,737,140
311	Hokuyo Sogo Bank, Ltd., Sapporo	9,881,655,880
315	Dai-San Sogo Bank, Ltd., Matsuzaka	9,666,375,795
317	Ehime Sogo Bank, Ltd., Matsuyama	9,507,228,890
319	Taisei Sogo Bank, Ltd., Maebashi	9,445,452,315
322	Shinwa Bank, Ltd., Sasebo	9,287,492,660
323	Aomori Bank, Ltd.	9,245,297,795
333	Bank of the Ryukyus, Ltd., Naha	8,924,494,930
338	Miyazaki Bank, Ltd.	8,806,426,875
343	Yamagata Bank, Ltd.	8,682,137,630
348	Senshu Bank, Ltd., Kishiwada	8,439,186,705
357	Bank of Saga, Ltd.	8,239,483,340
359	Michinoku Bank, Ltd., Aomori	8,170,084,620
363	Tokiwa Sogo Bank, Ltd., Tokyo	8,113,049,130
365	Bank of Ikeda, Ltd.	8,084,515,555
407	Bank of Okinawa, Ltd., Naha	7,104,005,355
420	Dai-Ichi Sogo Bank Ltd., Tokyo	6,789,479,085
423	Shiga Sogo Bank, Ltd., Otsu	6,664,849,495
427	Hanshin Sogo Bank, Ltd., Kobe	6,610,148,930
428	Tochigi Sogo Bank, Ltd., Utsunomiya	6,551,269,245
434	Kyushu Sogo Bank, Ltd., Sasebo	6,438,258,875
435	Kansai Sogo Bank, Ltd., Osaka	6,409,274,145
439	Kitanippon Sogo Bank, Ltd., Morioka	6,372,255,690
443	Niigata Sogo Bank, Ltd.	6,330,654,450
452	Mie Bank, Ltd., Yokkaichi	6,061,496,960
467	Kagawa Sogo Bank, Ltd., Takamatsu	5,859,996,890
473	Kochi Sogo Bank, Ltd.	5,688,035,600
488	Kanto Bank, Ltd., Tsuchiura	5,470,016,925
495	Taiko Sogo Bank, Ltd., Nagaoka	5,321,088,285
500	Tokuyo Sogo Bank, Ltd., Sendai	5,253,739,550
	Jordan	
240	Arab Bank Ltd., Amman	13,181,677,953s
	Korea	
132	Bank of Seoul	25,493,368,131
167	Korea Exchange Bank, Seoul	19,744,021,794s
236	Commercial Bank of Korea Ltd., Seoul	13,320,060,258s
253	Korea First Bank, Seoul	12,101,702,444s
263	Hanil Bank Ltd., Seoul	11,685,143,385s
266	Cho Hung Bank Ltd., Seoul	11,613,308,726s
	Kuwait	
281	National Bank of Kuwait	11,103,719,255s
421	Gulf Bank, Kuwait	6,764,409,222
442	Commercial Bank of Kuwait	6,332,245,920
464	Alahli Bank of Kuwait	5,907,717,801s
	Luxembourg	
218	Deutsche Bank Compagnie Financiere Luxembourg	14,936,632,600t
256	Compagnie Luxembourgeoise de la Dresdner Banque	12,001,005,697t
273	Banque Internationale a Luxembourg	11,351,817,499s
285	Commerzbank International, Luxembourg	10,882,370,182t
299	Banque Generale du Luxembourg	10,289,637,250s
324	Union Bank of Switzerland (Luxembourg)	9,200,376,907v
327	Caisse d'Epargne de l'Etat, Luxembourg	9,087,877,336
340	Kredietbank S.A. Luxembourgeoise, Luxembourg	8,784,003,800s
378	Bank of Credit & Commerce International, Luxembourg	7,830,820,000
430	BFG Luxembourg	6,526,001,300tu
437	West LB International, Luxembourg	6,394,697,175t
489	Credit Suisse (Luxembourg)	5,382,257,212t
	Malaysia	
382	Malayan Banking Berhad, Kuala Lumpur	7,693,358,440s
	Mexico	
294	Banco Nacional de Mexico, Mexico City	10,463,083,095s
328	Bancomer, Mexico City	9,069,814,307u
	Netherlands	
41	Algemene Bank Nederland, Amsterdam	84,916,842,400s
44	Rabobank Nederland, Utrecht	81,921,651,500
45	Amsterdam-Rotterdam Bank, Amsterdam	81,018,197,000s
83	Nederlandsche Middenstandsbank, Amsterdam	45,113,620,500s
231	Credit Lyonnais Bank Nederland, Rotterdam	13,649,048,343st
292	Bank Mees & Hope, Amsterdam	10,536,993,774st
	New Zealand	
270	Bank of New Zealand, Ltd., Wellington	11,467,794,058s
	Norway	
160	Norske Creditbank, Oslo	20,432,660,940s
192	Christiania Bank og Kreditkasse, Oslo	16,783,708,953u
201	Bergen Bank	15,910,695,540s
353	Union Bank of Norway, Oslo	8,376,609,239s

400 Largest Banks Outside U.S.

Listed Geographically by Order of Size within Nations

Rank 12/87		12/31/87 Assets (U.S. Dollars)
	Pakistan	
462	**Habib Bank Ltd., Karachi**	5,940,284,065s
	Portugal	
225	**Caixa Geral de Depositos, Lisbon**	14,138,760,678s
354	**Banco Portugues do Atlantico, Oporto**	8,352,552,568u
441	**Banco Espirito Santo e Comercial, Lisbon**	6,355,555,620u
484	**Banco Pinto & Sotto Mayor, Lisbon**	5,561,969,316s
	Saudi Arabia	
177	**National Commercial Bank, Jeddah**	18,779,600,000
304	**Riyad Bank Ltd., Jeddah**	10,020,381,196
	Singapore	
367	**Development Bank of Singapore Ltd.**	8,028,227,144
418	**United Overseas Bank Ltd., Singapore**	6,804,033,062s
477	**Oversea-Chinese Banking Corp., Ltd., Singapore**	5,628,733,587s
	South Africa	
308	**First National Bank of South Africa Ltd., Johannesburg**	9,941,333,500s
387	**Standard Bank of South Africa Ltd., Johannesburg**	7,594,871,452
	Spain	
65	**Banco Espanol de Credito, Madrid**	62,331,179,152s
92	**Banco Central, Madrid**	40,535,682,176s
111	**Banco Hispano-Americano, Madrid**	31,382,899,328s
116	**Banco de Bilbao**	30,203,280,448s
122	**Banco de Vizcaya, Bilbao**	27,633,528,384s
124	**Banco Santander**	27,320,210,192s
138	**Banco Exterior de Espana, Madrid**	24,054,682,608s
147	**Caja de Pensiones para la Vejez, Barcelona**	22,679,492,880
191	**Banco Popular Espanol, Madrid**	16,895,116,128s
228	**Caja de Madrid**	14,035,934,880s
388	**Caja de Ahorros y Monte de Piedad de Barcelona**	7,585,921,376
432	**Banco Intercontinental Espanol, Madrid**	6,455,955,440
445	**Banca Catalana, Barcelona**	6,208,172,165tu
483	**Banco Urquijo Union, Madrid**	5,563,233,829st
487	**Banco de Sabadell**	5,470,163,688s
497	**Caja de Ahorros de Cataluna, Barcelona**	5,304,964,192s
	Sweden	
93	**Skandinaviska Enskilda Banken, Stockholm**	40,311,180,000s
103	**Svenska Handelsbanken, Stockholm**	34,941,772,500s
108	**Sparbankernas Bank, Stockholm**	32,392,222,500
112	**PKbanken, Stockholm**	31,299,780,000s
342	**Nordbanken, Stockholm**	8,708,041,500s
349	**Gotabanken, Stockholm**	8,433,180,000s
466	**Forsta Sparbanken, Stockholm**	5,898,972,495
	Switzerland	
27	**Union Bank of Switzerland, Zurich**	126,295,427,048u
29	**Swiss Bank Corp., Basle**	115,095,387,000u
43	**Credit Suisse, Zurich**	84,429,953,587u
128	**Banque Cantonale de Zurich**	26,374,234,461
133	**Banque Populaire Suisse, Berne**	25,347,450,990
268	**Bank Leu, Ltd., Zurich**	11,581,588,613u
337	**Banque Cantonale de Berne**	8,831,344,721
361	**Banque Cantonale Vaudoise, Lausanne**	8,139,899,307
362	**Luzerner Kantonalbank, Lucerne**	8,117,351,152
377	**Banque Cantonale de St. Gall**	7,834,567,950
436	**Banca della Svizzera Italiana, Lugano**	6,397,946,221s
453	**Credit Foncier Vaudois, Lausanne**	6,046,150,655
459	**Thurgauische Kantonalbank, Weinfelden**	5,989,775,524u
	Taiwan	
148	**Bank of Taiwan, Taipei**	22,520,723,365
162	**Cooperative Bank of Taiwan, Taipei**	20,196,088,209
182	**First Commercial Bank, Taipei**	18,199,364,575
213	**Hua Nan Commercial Bank, Ltd., Taipei**	15,118,159,392
215	**Chang Hwa Commercial Bank, Ltd., Taichung**	15,051,735,680
235	**Land Bank of Taiwan, Taipei**	13,526,943,220
250	**Bank of Communications, Taipei**	12,403,266,622
417	**International Commercial Bank of China, Taipei**	6,820,694,478
	Thailand	
259	**Bangkok Bank, Ltd.**	11,871,647,412
469	**Krung Thai Bank Ltd., Bangkok**	5,797,703,799
	Turkey	
335	**Turkiye Cumhuriyeti Ziraat Bankasi, Ankara**	8,882,010,417
451	**Turkiye Is Bankasi, Ankara**	6,064,685,000u
	United Arab Emirates	
471	**National Bank of Dubai Ltd., Dubai**	5,726,147,368
	United Kingdom	
18	**Barclays Plc, London**	165,564,396,000s
20	**National Westminster Bank Plc, London**	164,132,922,000s
37	**Midland Bank Plc, London**	91,376,700,000s
42	**Lloyds Bank Plc, London**	84,700,260,000s
71	**Standard Chartered Bank, London**	56,077,003,800s
94	**International Westminster Bank Plc, London**	38,878,004,000t
114	**Royal Bank of Scotland Plc., Edinburgh**	31,011,342,400s
155	**Bank of Scotland, Edinburgh**	20,756,373,000s
169	**Trustee Savings Bank England & Wales, London**	19,507,116,800
212	**Kleinwort, Benson, Lonsdale Plc, London**	15,141,694,420s
297	**Lombard North Central Plc, London**	10,423,922,000t
313	**Barclays de Zoete Wedd Ltd., London**	9,677,120,694st
368	**Hambros Bank Ltd., London**	8,012,202,000s
386	**NatWest Investment Bank Ltd., London**	7,659,845,664t
410	**Morgan Grenfell & Co. Ltd., London**	6,995,558,744
433	**Clydesdale Bank Plc, Glasgow**	6,442,768,372v
465	**Scandinavian Bank Ltd., London**	5,903,930,628s
	Yugoslavia	
296	**Udruzena Banka Hrvatske, Zagreb**	10,440,544,703
347	**Udruzena Beogradska Banka, Belgrade**	8,486,268,240s
364	**Ljubljanska Banka, Ljubljana**	8,094,746,772s
414	**Jugobanka-United Bank, Belgrade**	6,905,158,351

The Top 500: Largest Asset Increases

Dollar amounts in millions

		Assets 12/31/87	Assets 12/31/86	Percent Increase	World Rank	Reason for increase
1	**Chang Hwa Commercial Bank, Ltd., Taichung,** Taiwan	15,051.7	6,820.4	120.7	215	"Accounts receivable under forward contracts" accounted for almost half of gain.
2	**Banco Intercontinental Espanol, Madrid,** Spain	6,456.0	3,149.9	105.0	432	Balances due from banks rose 170% and private customer deposits rose 150%.
3	**Credit Lyonnais Bank Nederland, Rotterdam,** Netherlands	13,649.0	6,900.2	97.8	231	Acquired Nederlandse Creditbank, Amsterdam.
4	**Bank of New Zealand, Ltd., Wellington**	11,467.8	5,980.2	91.8	270	Current data are for 3/31/88, and prior data are for 3/31/86.
5	**Hua Nan Commercial Bank, Ltd., Taipei,** Taiwan	15,118.2	7,990.3	89.2	213	"Accounts receivable under forward contracts" accounted for almost half of gain.
6	**Skopbank, Helsinki,** Finland	11,191.3	6,096.3	83.6	276	A 50% rise in liquid assets accounted for 77% of the gain.
7	**Nordbanken, Stockholm,** Sweden	8,708.0	4,929.1	76.7	342	Acquired Stockholms Tomtrattskassa AB, a mortgage finance firm.
8	**Banque Paribas, Paris,** France	72,677.3	41,285.5	76.0	55	Parent (Paribas Group) consolidated other bank subsidiaries into Banque Paribas.
9	**Hyogo Sogo Bank, Ltd., Kobe,** Japan	26,474.0	15,162.6	74.6	127	Bank involved in merger in 1987.
10	**Banca Catalana, Barcelona,** Spain	6,208.2	3,569.0	73.9	445	Balances due from banks rose 145% and accounted for 79% of the gain.

The Top 1,000: Largest Asset Declines

Dollar amounts in millions

		Assets 12/31/87	Assets 12/31/86	Percent Decline	World Rank	Reason for Decrease
1	**Commercial Bank of Syria, Damascus**	3,954.7	11,235.0	64.8	612	Pound fell 64.8% vis-a-vis the dollar.
2	**Libyan Arab Foreign Bank, Tripoli**	2,280.1	3,795.7	39.9	858	No reason given for the decline.
3	**Banque du Caire, Cairo,** Egypt	3,803.8	6,313.5	39.8	628	Pound fell 43.85% vis-a-vis the dollar.
4	**National Bank of Egypt, Cairo**	7,411.7	12,268.3	39.6	393	Pound fell 43.85% vis-a-vis the dollar.
5	**IBJ Schroder Bank & Trust Co., New York,** United States	3,217.1	5,145.4	37.5	714	Decline due to drop in loans outstanding.
6	**Banque Misr, Cairo,** Egypt	7,141,1	10,565.0	32.4	404	Assets for 1987 were unconsolidated, while 1986 assets were consolidated.
7	**Banco Mercantil de Sao Paulo,** Brazil	1,608.5	2,284.1	29.6	995	Cruzado fell 80.07% vis-a-vis the dollar.
8	**Imperial Bank, Los Angeles,** United States	1,728.4	2,365.4	26.9	974	Demand deposits fell by more than 44% to account for the decline.
9	**Cassa di Risparmio di Roma,** Italy	20,654.6	27,479.3	24.8	157	No reason given for the decline.
10	**Banco de la Nacion Argentina, Buesnos Aires**	7,260.3	9,387.7	22.7	399	Austral fell 77% vis-a-vis the dollar.

Top 500 Banks: Total Assets

Dollar amounts in billions

	Number Of Banks 12/31/87	Total Assets 12/31/87	Number Of Banks 12/31/86	Total Assets 12/31/86	Deposit Percent Change
U.S. Banks	100	$ 1,565.1	115	$ 1,509.1	+ 3.7
Foreign Banks	400	13,260.5	385	9,813.2	+35.1
Top 500 Banks	500	14,825.5	500	11,322.3	+30.9

To avoid double counting, deposits for banks owned by other banks in the top 500 are excluded.

Addendum to Tabulations

Data for some banks were received after American Banker's July 5th deadline for inclusion in today's listing. These banks appear below with the 1987 rank they would have had if the data for all were received earlier. (Dollar Amounts in Millions)

Rank 12/87	Name of Bank	Assets 12/31/87	Assets 12/31/86	Rank 12/86
354	**S.G. Warburg & Co. Ltd., London**[1]	$8,373	$5,399	440
643	**United Bank of Kuwait Plc, London**	3,723	3,396	615
(†)	**United Bank for Africa Ltd., Lagos, Nigeria**	1,553	N.A.	N.A.

[1] Data are for fiscal yearend 3/31/88 and 3/31/87, respectively.

(†) Did not rank among the top 1000 banks in assets.

July 26, 1988, American Banker

100 Largest Banks in United States

Listed Geographically by Order of Size within States

Rank 12/87		12/31/87 Assets (U.S. Dollars)
	Alabama	
447	AmSouth Bank NA, Birmingham	6,177,892,000
	Arizona	
310	Valley National Bank, Phoenix	9,909,271,000
425	First Interstate Bank of Arizona NA, Phoenix	6,636,583,000
426	MeraBank, FSB, Phoenix	6,635,588,000
	California	
49	Bank of America NT&SA, San Francisco	79,534,000,000
86	Security Pacific National Bank, Los Angeles	43,826,674,000
90	Wells Fargo Bank NA, San Francisco	41,127,162,000
119	Great Western Bank, FSB, Beverly Hills	28,526,110,000
174	First Interstate Bank of California, Los Angeles	19,281,889,000
189	First Nationwide Bank, FSB, San Francisco	17,177,903,000
208	Great American First Savings Bank, San Diego	15,242,243,000
331	Union Bank, Los Angeles	8,941,188,000
460	California First Bank, San Francisco	5,984,134,000v
479	Sears Savings Bank, Glendale	5,604,724,000
496	Sanwa Bank California, San Francisco	5,312,530,000v
	Connecticut	
289	Connecticut National Bank, Hartford	10,588,686,000
326	Connecticut Bank & Trust Co. NA, Hartford	9,153,076,000
476	Peoples Bank, Bridgeport, Conn.	5,651,206,000
	Delaware	
461	Chase Manhattan Bank (USA) NA, Wilmington, Del.	5,942,009,000
	District of Columbia	
454	Riggs National Bank, Washington, D.C.	6,030,748,000
	Florida	
255	Southeast Bank NA, Miami	12,014,173,000
314	NCNB National Bank of Florida, Tampa	9,669,032,000
391	Florida National Bank, Jacksonville	7,480,643,000
400	First Union National Bank of Florida, Jacksonville	7,250,073,000
494	Barnett Bank of South Florida NA, Miami	5,335,890,000
	Georgia	
275	Citizens & Southern National Bank, Atlanta	11,288,979,000
408	First National Bank, Atlanta	7,094,863,000
482	Trust Company Bank, Atlanta	5,595,850,000
	Hawaii	
481	Bank of Hawaii, Honolulu	5,598,096,000
	Illinois	
105	First National Bank, Chicago	34,681,439,000
113	Continental Illinois Nat'l Bank & Trust Co., Chicago	31,176,014,000
350	Harris Trust & Savings Bank, Chicago	8,403,923,000t
383	Northern Trust Co., Chicago	7,688,578,000
	Maryland	
330	Maryland National Bank, Baltimore	9,031,622,000
	Massachusetts	
134	First National Bank, Boston	24,799,279,000
238	Bank of New England NA, Boston	13,259,132,000
245	Boston Safe Deposit & Trust Co.	12,747,021,000
390	Shawmut Bank of Boston NA	7,553,744,000
419	State Street Bank & Trust Co., Boston	6,801,171,000
	Michigan	
223	National Bank of Detroit	14,337,478,000
345	Standard Federal Bank, Troy	8,514,739,405
356	Michigan National Bank, Farmington Hills	8,271,849,000
370	Comerica Bank-Detroit	7,987,197,000
381	Manufacturers National Bank, Detroit	7,693,999,000
	Minnesota	
190	First Bank NA, Minneapolis	16,924,668,000
422	Norwest Bank Minneapolis NA	6,728,154,000
	New Jersey	
287	City Federal Savings Bank, Bedminster	10,810,794,000
293	First Fidelity Bank NA, Newark	10,506,383,000
	New York	
22	Citibank NA, New York	149,133,000,000
48	Chase Manhattan Bank NA, New York	79,643,448,000
58	Morgan Guaranty Trust Co., New York	65,813,911,000
68	Chemical Bank, New York	57,805,000,000
69	Manufacturers Hanover Trust Co., New York	57,286,000,000
74	Bankers Trust Co., New York	52,022,621,000
159	Marine Midland Bank NA, Buffalo	20,548,988,000t
166	Bank of New York	19,906,253,000
168	Irving Trust Co., New York	19,669,715,000
196	Republic National Bank, New York	16,443,831,000
211	Goldome FSB, Buffalo	15,153,370,000
216	American Express Bank Ltd. New York	15,041,000,000s
230	CrossLand Savings FSB, Brooklyn, New York	13,774,567,000
274	National Westminster Bank USA, New York	11,333,242,000t
284	Dime Savings Bank of New York FSB, Garden City	10,944,187,000
286	Empire of America FSB, Buffalo	10,855,983,000
385	Anchor Savings Bank FSB, Northport	7,673,815,000
431	Bowery Savings Bank, New York	6,513,306,000
444	European American Bank, New York	6,313,594,000
449	Bank of Tokyo Trust Co., New York	6,091,331,000v
474	Chase Lincoln First Bank NA, Rochester	5,674,448,000
475	Long Island Savings Bank FSB, Syosset	5,666,304,000
	North Carolina	
203	NCNB National Bank of North Carolina, Charlotte	15,895,791,000
204	First Union National Bank, Charlotte	15,845,828,000
271	Wachovia Bank & Trust Co. NA, Winston-Salem	11,452,385,000
	Ohio	
351	Huntington National Bank, Columbus	8,396,596,000
369	AmeriTrust Co. NA, Cleveland	7,994,524,000
402	National City Bank, Cleveland	7,169,782,000
490	Society National Bank, Cleveland	5,382,041,000
	Oregon	
379	United States National Bank, Portland	7,731,728,000
480	First Interstate Bank of Oregon NA, Portland	5,598,771,000
	Pennsylvania	
154	Mellon Bank NA, Pittsburgh	20,794,700,000
176	Meritor Savings Bank, Philadelphia	19,016,456,000
226	Pittsburgh National Bank	14,075,734,000
312	Fidelity Bank NA, Malvern	9,875,399,000
352	Philadelphia National Bank	8,387,419,000
413	Meridian Bank, Reading	6,913,267,000
448	Provident National Bank, Philadelphia	6,169,715,000
470	First Pennsylvania Bank NA, Philadelphia	5,780,831,000
	Puerto Rico	
493	Banco Popular de Puerto Rico, San Juan	5,350,299,000
	Rhode Island	
406	Fleet National Bank, Providence, R.I.	7,109,303,000
	South Dakota	
257	Citibank (South Dakota) NA, Sioux Falls	11,988,599,000
	Tennessee	
478	First Tennessee Bank NA, Memphis	5,609,735,000
	Texas	
171	First RepublicBank Dallas NA	19,443,313,000
278	Texas Commerce Bank NA, Houston	11,126,873,000
397	MBank Dallas NA	7,310,658,000
	Virginia	
260	Sovran Bank NA, Richmond	11,845,335,000
344	Crestar Bank, Richmond	8,623,141,000
405	Signet Bank/Virginia, Richmond	7,111,965,000
	Washington	
309	Seattle-First National Bank	9,935,878,000
374	Rainier National Bank, Seattle	7,856,827,000
472	Washington Mutual Savings Bank, Seattle	5,707,574,000

Earnings Up 26.7% At California First

West Coast Bureau

SAN FRANCISCO — California First Bank said earnings for the second quarter rose 26.7% to $12.1 million, or 88 cents a share. The bank cited an increase in net interest income combined with a lower provision for loan losses.

Seishichi Itoh, president and chief executive officer of California First, said in a prepared release that growth in lending led to the increase in net interest income. Decreases in net chargeoffs and nonperforming loans, he said, allowed the bank to reduce its loan-loss provision.

The San Francisco-based bank, which is the process of purchasing Union Bank, Los Angeles, had net interest income on a fully taxable equivalent basis of $73.3 million in the second quarter, up 4.77% from the same quarter last year.

California First reduced its provision for loan and lease losses to $15 million, down 16.2% from the second quarter last year. Net chargeoffs dropped 50.5% to $7.5 million.

For the first six months of this year, the bank earned $22.8 million, up 26.2% from the first six months of last year. Earnings per share for the first half were $1.67, up from $1.37 in the first half of 1987.

California First is the sixth largest bank in the state and had total assets on June 30 of $6.32 billion. The company has said it expects to complete its purchase of Union Bank in the next few months, at which time it will use the name Union Bank. ■

Financial Commissioner Appointed in Kentucky

FRANKFORT, Ky. — Edward Hatchett Jr., 36, has been named commissioner of the state Department of Financial Institutions.

Mr. Hatchett succeeds Thomas B. Miller, who resigned earlier this year. Mr. Hatchett had been a trust officer of New Farmers National Bank of Glasgow, Ky., a federally chartered bank owned by state Gov. Wallace Wilkinson. Mr. Hatchett resigned that job to take the state position.

The Department of Financial Institutions regulates and examines state-chartered banks. Gov. Wilkinson said Mr. Hatchett will play no role in regulating the Glasgow bank and another one the governor owns in Bowling Green, because both are federally chartered. ■

Computer Developer Ends Move on Software Firm

GARDEN CITY, N.Y. — Computer Associates International Inc. has given up on its effort to acquire Management Science America Inc., an Atlanta-based software firm.

Nevertheless, Anthony W. Wang, president of Computer Associates, said his company still believes the acquisition would benefit both sides and is willing to discuss the possibilities with MSA.

Computer Associates, a developer of systems and applications software, made a proposal to MSA's directors on June 9 to acquire all MSA shares for $11.50 cash net. The MSA board rejected the offer. MSA is a vendor of mainframe applications software for financial accounting and personnel management. ■

The Top 100 Banking Companies in the World

Includes Holding Companies, Commercial Banks, and Savings Banks (Dollar Amounts in Millions)

Rank 12/87		Total Assets 12/31/87	Total Assets 12/31/86	Rank 12/86	Gain in Rank	Equity Capital 12/31/87	Equity Capital /Assets	Name of Holding Company's Lead Bank (Name of Non-U.S. Bank's Top U.S. Bank Subsidiary)	Rank Among Top World Banks (a) Deposits	Rank Among Top World Banks (a) Assets
1	**Dai-Ichi Kangyo Bank Ltd., Tokyo**	345,027	239,580	1		7,563	2.19	(Dai-Ichi Kangyo Bank of Calif. Los Angeles)	...	...
2	**Sumitomo Bank Ltd., Osaka**	322,484	205,126	3	+1	7,501	2.33	(Sumitomo Bank of Calif., San Francisco)	598†	668
3	**Fuji Bank,Ltd.,Tokyo**	313,115	212,441	2		8,426	2.69	(Fuji Bank & Trust Co., New York)	627†	546
4	**Mitsubishi Bank Ltd., Tokyo**	309,247	203,806	4		7,683	2.48	(Bank of California NA, San Francisco)	616†	541
5	**Sanwa Bank Ltd., Osaka**	297,708	191,362	5		6,997	2.35	(Golden State Sanwa Bank, San Francisco)	...	...
6	**Industrial Bank of Japan, Ltd., Tokyo**	238,477	160,837	8	+ 2	6,223	2.61	(Industrial Bk of Japan Tr. Co., New York)	618†	604
7	**Norinchukin Bank, Tokyo**	229,966	161,569	7		1,261	0.55	....	6	7
8	**Credit Agricole Mutuel, Paris**	214,879	156,382	9	+ 1	8,761	4.08	....	12	8
9	**Tokai Bank Ltd., Nagoya**	208,281	137,789	11	+2	4,516	2.17	(Tokai Bank of Calif., Los Angeles)	...	949
10	**Citicorp, New York**	198,388	191,355	6		8,810	4.44	Citibank NA, New York	28	22
11	**Mitsui Bank, Ltd., Tokyo**	192,183	131,406	14	+3	4,183	2.18	(Mitsui Manufacturers Bank, Los Angeles)	956†	...
12	**Mitsubishi Trust & Banking Corp., Tokyo**	190,280	125,033	15	+3	3,246	1.71	....	8	11
13	**Banque Nationale de Paris**	183,098	143,685	10		5,391[1]	2.94	(Bank of the West, San Francisco)	...	...
14	**Sumitomo Trust & Banking Co., Ltd., Osaka**	178,332	124,085	16	+2	3,232	1.81	....	10	13
15	**Mitsui Trust & Banking Co., Ltd., Tokyo**	170,281	114,979	21	+6	2,615	1.54	....	15	14
16	**Deutsche Bank, Frankfurt**	170,156	133,048	13		6,917	4.07	....	11	15
17	**Credit Lyonnais, Paris**	168,734	133,765	12		4,611	2.73	....	17	16
18	**Long-Term Credit Bank of Japan Ltd., Tokyo**	165,626	114,971	22	+4	4,037	2.44	....	18	17
19	**Barclays Plc, London**	165,564	117,007	19		7,767	4.69	(Barclays Bank of New York NA)	801†	788
20	**Taiyo Kobe Bank, Ltd., Kobe**	165,372	115,952	20		3,194	1.93	....	20	19
21	**National Westminster Bank Plc, London**	164,133	123,488	17		9,236	5.63	(National Westminster Bank USA, New York)	262	274
22	**Societe Generale, Paris**	153,377	117,496	18		4,119	2.69	....	21	21
23	**Yasuda Trust & Banking Co., Ltd., Tokyo**	148,474	100,853	27	+4	1,977	1.33	....	22	23
24	**Bank of Tokyo, Ltd.**	145,033	111,455	23		3,627	2.50	(Bank of Tokyo Trust Co., New York)	420	449
25	**Daiwa Bank, Ltd., Osaka**	143,373	102,338	24		2,595	1.81	(Daiwa Trust Co., New York)	...	968
26	**Dresdner Bank, Frankfurt**	131,431	102,137	26		4,263	3.24	....	24	26
27	**Union Bank of Switzerland, Zurich**	126,295	94,496	29	+2	7,673	6.08	....	26	27
28	**Toyo Trust & Banking Co., Ltd., Tokyo**	125,699	80,764	34	+6	1,687	1.34	....	27	28
29	**Compagnie Financiere de Paribas, Paris**	122,559	94,433	30	+1	3,335	2.72	Banque Paribas, Paris	57	55
30	**American Express Co., New York**	116,434	99,476	28		4,554	3.91	American Express Bank Ltd., New York	206	216
31	**Swiss Bank Corp., Basle**	115,095	85,591	33	+2	6,898	5.99	....	29	29
32	**Nippon Credit Bank, Ltd., Tokyo**	109,139	77,883	36	+4	2,361	2.16	....	32	30
33	**Hongkong & Shanghai Banking Corp.**	106,087	90,863	32		4,289	4.04	(Marine Midland Bank NA, Buffalo, N.Y.)	164	159
34	**Commerzbank, Frankfurt**	103,023	76,980	37	+3	2,174	2.11	....	30	32
35	**Kyowa Bank, Ltd., Tokyo**	102,341	72,398	43	+8	2,461	2.40	(Kyowa Bank of Calif., Los Angeles)	...	...
36	**Chase Manhattan Corp., New York**	97,165	92,147	31		3,914	4.03	Chase Manhattan Bank NA, New York	51	48
37	**Westdeutsche Landesbank Girozentrale, Duesseldorf**	96,860	76,961	38	+1	2,587	2.67	....	33	34
38	**Bayerische Vereinsbank, Munich**	95,242	2,803	42	+4	2,028	2.13	....	34	35
39	**Banca Nazionale del Lavoro, Rome**	93,887	5,899	39		3,022	3.22	....	35	36
40	**Midland Bank Plc, London**	91,377	78,796	35		4,877	5.34	....	38	37
41	**BankAmerica Corp., San Francisco**	90,896	102,204	25		3,259	3.59	Bank of America NT & SA, San Francisco	45	49
42	**Shoko Chukin Bank, Tokyo**	88,975	71,193	44	+2	2,173	2.44	....	36	38
43	**Saitama Bank Ltd., Urawa, Japan**	86,378	61,244	55	+12	2,069	2.40	....	46	39
44	**Zenshinren Bank, Tokyo**	85,285	54,293	64	+20	1,214	1.42	....	39	40
45	**Algemene Bank Nederland, Amsterdam**	84,917	67,337	48	+3	3,290	3.87	(LaSalle National Bank, Chicago)	...	...
46	**Lloyds Bank Plc, London**	84,700	70,883	45		4,509	5.32	....	40	42
47	**Credit Suisse, Zurich**	84,430	64,423	50	+3	5,196	6.15	....	42	43
48	**Rabobank Nederland, Utrecht**	81,922	64,285	51	+3	4,746	5.79	....	49	44
49	**Amsterdam-Rotterdam Bank, Amsterdam**	81,018	63,994	52	+3	2,875	3.55	....	48	45
50	**Deutsche Genossenschaftsbank, Frankfurt**	80,666	57,983	59	+9	1,725	2.14	....	66	46
51	**Bayerische Hypotheken-und Wechsel-Bank, Munich**	80,391	62,555	53	+2	2,428	3.02	....	41	47
52	**Chemical Banking Corp., New York**	76,668	58,712	58	+6	3,003	3.92	Chemical Bank, New York	72	68
53	**Chuo Trust & Banking Co., Ltd., Tokyo**	76,288	48,854	74	+21	520	0.68	....	47	50
54	**Bank of Yokohama, Ltd.**	76,180	55,999	61	+7	2,085	2.74	....	53	51
55	**Banco do Brasil, Brasilia**	75,759	69,581	46		5,177	6.83	....	107	52
56	**Bayerische Landesbank Girozentrale, Munich**	75,200	56,396	60	+4	1,868	2.48	....	43	53
57	**Istituto Bancario San Paolo di Torino, Turin**	74,662	59,433	56		3,208	4.30	....	55	54
58	**J.P. Morgan & Co., Inc., New York**	74,013	74,643	40		5,036	6.80	Morgan Guaranty Trust Co., New York	69	58
59	**Royal Bank of Canada, Montreal**	72,157	67,783	47		3,317	4.60	....	50	56
60	**Security Pacific Corp., Los Angeles**	71,983	61,651	54		3,363	4.67	Security Pacific National Bank, Los Angeles	87	86
61	**Manufacturers Hanover Trust Corp., New York**	71,475	72,918	41		2,704	3.78	Manufacturers Hanover Trust Co., New York	70	69
62	**Hokkaido Takushoku Bank, Ltd., Sapporo**	71,337	51,297	71	+9	1,509	2.12	....	56	57
63	**Cassa di Risparmio delle Provincie Lombarde, Milan**	65,542	53,547	68	+5	3,633	5.54	....	61	59
64	**Generale Banque, Brussels**	65,260	51,025	72	+8	1,479	2.27	....	52	60
65	**Compagnie Financiere de Suez, Paris**	64,567	52,300	70		3,529	5.47	Banque Indosuez, Paris	90	79
66	**Norddeutsche Landesbank Girozentrale, Hannover**	63,648	49,065	73	+7	1,286	2.02	....	54	61
67	**Banca Commerciale Italiana, Milan**	63,547	55,595	62		3,417	5.38	....	58	62
68	**Monte dei Paschi di Siena**	63,474	53,635	67		3,379	5.32	....	62	63
69	**Compagnie Financiere de Credit Industriel et Commercial, Paris**	63,015	44,019	79	+10	1,556	2.47	Credit Industrial et Commercial, Paris	124	146
70	**Canadian Imperial Bank of Commerce, Toronto**	62,501	54,261	65		3,234	5.17	(Canadian Imperial Bk of Comm. (Calif.), Los Angeles)	...	...
71	**Banco Espanol de Credito, Madrid**	62,331	43,876	81	+10	2,358	3.78	....	108	65
72	**Bank of Montreal**	61,515	59,417	57		2,631	4.28	....	59	66
73	**Banco di Napoli, Naples**	60,282	45,141	77	+4	1,017	1.69	....	64	67
74	**Banco di Roma, Rome**	57,270	52,752	69		1,220	2.13	(Banco di Roma, Chicago)	...	...
75	**Standard Chartered Plc, London**	56,077	47,757	75		1,353	2.41	Standard Chartered Bank, London	63	71
76	**Bankers Trust New York Corp.**	54,257	53,735	66		2,889	5.32	Bankers Trust Co., New York	89	74
77	**Groupe Des Banques Populaires, Paris**	53,882	39,696	83		2,471	4.59	....	74	72
78	**Credito Italiano, Milan**	52,098	47,125	76		2,573	4.94	....	68	73
79	**Bank of Nova Scotia, Toronto**	51,586	43,814	82	+3	2,192	4.25	(Scotiabank de Puerto Rico, San Juan)	...	...
80	**First Interstate Bancorp., Los Angeles**	50,473	54,821	63		2,166	4.29	First Interstate Bank of California, Los Angeles	162	174
81	**Banque Bruxelles Lambert, Brussels**	50,373	35,612	88	+7	959	1.90	....	71	76
82	**Bank Melli Iran, Tehran**	49,820	36,804	87	+5	2,338[1]	4.69	....	81	77
83	**Chiba Bank, Ltd.**	49,656	29,104	103	+20	1,586	3.19	....	76	78
84	**Banco di Santo Spirito, Rome**	47,204	37,170	86	+2	619	1.31	....	155	80
85	**Hokuriku Bank Ltd., Toyama**	45,929	29,420	102	+17	1,330	2.90	....	78	81
86	**Rafidain Bank, Baghdad**	45,797	43,979	80		2,236[1]	4.88	....	73	82
87	**Nederlandsche Middenstandsbank, Amsterdam**	45,113	32,913	94	+7	1,419	3.15	....	77	83
88	**Westpac Banking Corp., Sydney**	45,025	34,716	89	+1	2,519	5.59	....	97	84
89	**Joyo Bank, Ltd., Mito**	44,112	27,826	106	+17	1,361	3.09	....	79	85
90	**Wells Fargo & Co., San Francisco**	43,948	44,319	78		2,248	5.12	Wells Fargo Bank NA, San Francisco	88	90
91	**First Chicago Corp.**	43,394	38,638	85		1,802	4.15	First National Bank, Chicago	102	105
92	**Creditanstalt-Bankverein, Vienna**	42,800	33,142	93		1,692	3.95	....	94	87
93	**Hessische Landesbank-Girozentrale, Frankfurt**	41,544	31,966	98	+5	922	2.22	....	75	88
94	**Shizuoka Bank Ltd., Japan**	41,456	27,796	107	+13	1,662	4.01	....	80	89
95	**State Bank of India, Bombay**	40,932	32,834	95		828	2.02	....	92	91
96	**Banco Central, Madrid**	40,536‡	28,483	104	+8	3,351‡	4.73c	(Banco Central of New York)	...	...
97	**Skandinaviska Enskilda Banken, Stockholm**	40,311	28,352	105	+8	2,897	7.19	....	98	93
98	**Banque Francaise du Commerce Exterieur, Paris**	38,800	26,478	113	+15	375[2]	0.97	....	154	95
99	**Ashikaga Bank, Ltd., Utsunomiya, Japan**	38,591	25,670	118	+19	1,284	3.33	....	86	96
100	**Australia & New Zealand Banking Group, Ltd., Melbourne**	38,547	31,042	100		2,519	6.53	....	96	97
	TOTALS FOR THE TOP 100 BANKING FIRMS	**10,504,735**	**7,724,693**	**+36.0%**		**331,907**	**3.16%**	....		

Data Source: The primary source of data is **American Banker's** questionnaire to the 1,100 largest banks in the world. Data were checked against annual reports whenever possible. Consolidated data, if available, are used for all banks that own over 50% of other banks. The consolidation includes only those affiliates in which ownership exceeds 50%. **Date of figures:** Data for most banks are for Dec. 31, 1987 and Dec. 31, 1986. **Exceptions:** Data for the Australian banks in this listing are for Sept. 30, 1987; Canadian bank data are for fiscal yearend Oct. 31, 1987; and all Japanese bank data are for fiscal yearend March 31, 1988, and are compared with data for Sept. 30, 1986. **Total assets** exclude contra accounts and contingent liabilities. **Equity Capital:** This is total shareholders' equity capital which includes the value of common and perpetual preferred stock, surplus, undivided profits, and capital reserves. **Equity Capital/Assets:** The ratio of total shareholders' equity capital to total assets (less contra accounts). **Rank Among Top World Banks:** For the holding companies in this listing, the ranks shown are for their respective lead banks. For non-U.S. banks that own U.S. banks, the ranks shown are for their top U.S. bank subsidiary that was ranked among the top banks in the world. **(1)**— Obtained from other published sources. **(2)**— Includes subordinated debt and net income. **†**— Revised since publication on July 19, 1988. **(‡)**— Bank overstated its assets and equity capital by including nonbank subsidiaries less than 50% owned. It was not possible to correct these errors before publication. Based on American Banker definitions, its consolidated assets were $35.33 billion and its equity capital was $1.67 billion. **(c)**— Ratio based on corrected equity capital and asset figures.

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Alphabetical Listing of Top 500 Banks in Assets

With Asset and Deposit Ranks on Dec. 31, 1987

		Asset Rank	Deposit Rank
77 Bank, Ltd., Sendai	Japan	142	131
Akita Bank, Ltd.	Japan	306	281
Alahli Bank of Kuwait	Kuwait	464	430
Algemene Bank Nederland, Amsterdam	Netherlands	41	44
Allied Irish Banks Ltd., Dublin	Ireland	206	186
AmSouth Bank NA, Birmingham, Ala.	United States	447	459
AmeriTrust Co. NA, Cleveland	United States	369	380
American Express Bank Ltd. New York	United States	216	206
Amsterdam-Rotterdam Bank, Amsterdam	Netherlands	45	48
Anchor Savings Bank FSB, Northport, N.Y.	United States	385	353
Andelsbanken-Danebank, Copenhagen	Denmark	373	351
Aomori Bank, Ltd.	Japan	323	303
Arab Bank Ltd., Amman	Jordan	240	204
Arab Banking Corp., Manama	Bahrain	188	177
Ashikaga Bank, Ltd., Utsunomiya	Japan	96	86
Australia & New Zealand Banking Group, Ltd., Melbourne	Australia	97	96
Awa Bank, Ltd., Tokushima	Japan	264	249
BFG Luxembourg	Luxembourg	430	390
Baden-Wuerttembergische Bank, Stuttgart	Germany	375	320
Badische Kommunale Landesbank-Girozentrale, Mannheim	Germany	193	169
Banca Catalana, Barcelona	Spain	445	391
Banca Cattolica del Veneto, Vicenza	Italy	341	354
Banca Commerciale Italiana, Milan	Italy	62	58
Banca Nazionale del Lavoro, Rome	Italy	36	35
Banca Nazionale dell'Agricoltura, Rome	Italy	145	149
Banca Popolare di Bergamo	Italy	336	388
Banca Popolare di Milano, Milan	Italy	163	173
Banca Popolare di Novara	Italy	173	171
Banca Popolare di Verona	Italy	492	495
Banca Provinciale Lombarda, Bergamo	Italy	411	385
Banca San Paolo di Brescia	Italy	485	451
Banca Toscana, Florence	Italy	248	243
Banca d'America e d'Italia, Milan	Italy	456	472
Banca della Svizzera Italiana, Lugano	Switzerland	436	407
Banco Brasileiro de Descontos, Sao Paulo	Brazil	232	340
Banco Central, Madrid	Spain	92	84
Banco Espanol de Credito, Madrid	Spain	65	108
Banco Espirito Santo e Comercial, Lisbon	Portugal	441	457
Banco Exterior de Espana, Madrid	Spain	138	121
Banco Hispano-Americano, Madrid	Spain	111	106
Banco Intercontinental Espanol, Madrid	Spain	432	426
Banco Itau, Sao Paulo	Brazil	339	516
Banco Lariano, Como	Italy	360	410
Banco Nacional de Mexico, Mexico City	Mexico	294	339
Banco Pinto & Sotto Mayor, Lisbon	Portugal	484	508
Banco Popular Espanol, Madrid	Spain	191	182
Banco Popular de Puerto Rico, San Juan	United States	493	479
Banco Portugues do Atlantico, Oporto	Portugal	354	358
Banco Real, Sao Paulo	Brazil	498	812
Banco Santander	Spain	124	136
Banco Urquijo Union, Madrid	Spain	483	435
Banco de Bilbao	Spain	116	101
Banco de Sabadell	Spain	487	465
Banco de Vizcaya, Bilbao	Spain	122	111
Banco de la Nacion Argentina, Buenos Aires	Argentina	399	367
Banco di Napoli, Naples	Italy	67	64
Banco di Roma, Rome	Italy	70	65
Banco di Santo Spirito, Rome	Italy	80	155
Banco di Sardegna, Sassari	Italy	412	401
Banco di Sicilia, Palermo	Italy	109	110
Banco do Brasil, Brasilia	Brazil	52	107
Banco do Estado de Sao Paulo	Brazil	325	483
Bancomer, Mexico City	Mexico	328	314
Bangkok Bank, Ltd.	Thailand	259	271
Bank Bumi Daya, Jakarta	Indonesia	468	576
Bank Hapoalim, Tel-Aviv	Israel	115	123
Bank Leu, Ltd., Zurich	Switzerland	268	253
Bank Leumi le-Israel, Tel-Aviv	Israel	131	126
Bank Mees & Hope, Amsterdam	Netherlands	292	365
Bank Melli Iran, Tehran	Iran	77	81
Bank fuer Arbeit und Wirtschaft, Vienna	Austria	198	181
Bank fuer Gemeinwirtschaft, Frankfurt	Germany	101	82
Bank fuer Handel und Industrie, Berlin	Germany	409	361
Bank of America NT&SA, San Francisco	United States	49	45
Bank of Baroda, Bombay	India	395	349
Bank of Communications, Taipei	Taiwan	250	355
Bank of Credit & Comm Int'l (Overseas) Ltd., Georgetown	Cayman Islands	371	322
Bank of Credit & Commerce International, Luxembourg	Luxembourg	378	327
Bank of Fukuoka, Ltd.	Japan	102	93
Bank of Hawaii, Honolulu	United States	481	447

Top 100 Firms: Equity Capital-to-Assets Ratios

Equity/ Asset Rank		Equity/ Asset 12/31/87	Asset Rank
1	**Skandinaviska Enskilda Banken, Stockholm**	7.19%	97
2	**Banco do Brasil, Brasilia**	6.83	55
3	**J.P. Morgan & Co. Inc., New York**	6.80	58
4	**Australia & New Zealand Banking Group Ltd., Melbourne**	6.53	100
5	**Credit Suisse, Zurich**	6.15	47
6	**Union Bank of Switzerland, Zurich**	6.08	27
7	**Swiss Bank Corp., Basle**	5.99	31
8	**Rabobank Nederland, Utrecht**	5.79	48
9	**National Westminster Bank Plc, London**	5.63	21
10	**Westpac Banking Corp., Sydney**	5.59	88
11	**Cassa di Risparmio delle Provincie Lombarde, Milan**	5.54	63
12	**Compagnie Financiere de Suez, Paris**	5.47	65
13	**Banca Commerciale Italiana, Milan**	5.38	67
14	**Midland Bank Plc, London**	5.34	40
15	**Bankers Trust New York Corp.**	5.32	76
16	**Lloyds Bank Plc, London**	5.32	46
17	**Monte dei Paschi di Siena**	5.32	68
18	**Canadian Imperial Bank of Commerce, Toronto**	5.17	70
19	**Wells Fargo & Co., San Francisco**	5.12	90
20	**Credito Italiano, Milan**	4.94	78
21	**Rafidain Bank, Baghdad**	4.88	86
22	**Banco Central, Madrid**	4.73	96
23	**Barclays Plc, London**	4.69	19
24	**Bank Melli Iran, Tehran**	4.69	82
25	**Security Pacific Corp., Los Angeles**	4.67	60
26	**Royal Bank of Canada, Montreal**	4.60	59
27	**Groupe Des Banques Populaires, Paris**	4.59	77
28	**Citicorp, New York**	4.44	10
29	**Istituto Bancario San Paolo di Torino, Turin**	4.30	57
30	**First Interstate Bancorp., Los Angeles**	4.29	80
31	**Bank of Montreal**	4.28	72
32	**Bank of Nova Scotia, Toronto**	4.25	79
33	**First Chicago Corp.**	4.15	91
34	**Credit Agricole Mutuel, Paris**	4.08	8
35	**Deutsche Bank, Frankfurt**	4.07	16
36	**Hongkong & Shanghai Banking Corp., Hong Kong**	4.04	33
37	**Chase Manhattan Corp., New York**	4.03	36
38	**Shizuoka Bank Ltd., Japan**	4.01	94
39	**Creditanstalt-Bankverein, Vienna**	3.95	92
40	**Chemical Banking Corp. New York**	3.92	52
41	**American Express Co., New York**	3.91	30
42	**Algemene Bank Nederland, Amsterdam**	3.87	45
43	**Manufacturers Hanover Trust Corp.**	3.78	61
44	**Banco Espanol de Credito, Madrid**	3.78	71
45	**BankAmerica Corp., San Francisco**	3.59	41
46	**Amsterdam-Rotterdam Bank, Amsterdam**	3.55	49
47	**Ashikaga Bank Ltd., Utsunomiya, Japan**	3.33	99
48	**Dresdner Bank, Frankfurt**	3.24	26
49	**Banca Nazionale del Lavoro, Rome**	3.22	39
50	**Chiba Bank Ltd., Japan**	3.19	83
51	**Nederlandsche Middenstandsbank, Amsterdam**	3.15%	87
52	**Joyo Bank Ltd., Mito, Japan**	3.09	89
53	**Bayerische Hypotheken-und Wechsel-Bank, Munich**	3.02	51
54	**Banque Nationale de Paris**	2.94	13
55	**Hokuriku Bank Ltd., Toyama, Japan**	2.90	85
56	**Bank of Yokohama, Ltd., Japan**	2.74	54
57	**Credit Lyonnais, Paris**	2.73	17
58	**Compagnie Financiere de Paribas, Paris**	2.72	29
59	**Fuji Bank, Ltd., Tokyo**	2.69	3
60	**Societe Generale, Paris**	2.69	22
61	**Westdeutsche Landesbank Girozentrale, Duesseldorf**	2.67	37
62	**Industrial Bank of Japan, Ltd., Tokyo**	2.61	6
63	**Bank of Tokyo, Ltd.**	2.50	24
64	**Mitsubishi Bank Ltd., Tokyo**	2.48	4
65	**Bayerische Landesbank Girozentrale, Munich**	2.48	56
66	**Compagnie Financiere de Credit Ind'l et Commercial, Paris**	2.47	69
67	**Shoko Chukin Bank, Tokyo**	2.44	42
68	**Long-Term Credit Bank of Japan Ltd., Tokyo**	2.44	18
69	**Standard Chartered Plc, London**	2.41	75
70	**Kyowa Bank Ltd., Tokyo**	2.40	35
71	**Saitama Bank Ltd., Urawa, Japan**	2.40	43
72	**Sanwa Bank Ltd., Osaka**	2.35	5
73	**Sumitomo Bank Ltd., Osaka**	2.33	2
74	**Generale Banque, Brussels**	2.27	64
75	**Hessische Landesbank-Girozentrale, Frankfurt**	2.22	93
76	**Dai-Ichi Kangyo Bank Ltd., Tokyo**	2.19	1
77	**Mitsui Bank Ltd., Tokyo**	2.18	11
78	**Tokai Bank Ltd., Nagoya, Japan**	2.17	9
79	**Nippon Credit Bank, Ltd., Tokyo**	2.16	32
80	**Deutsche Genossenschaftsbank, Frankfurt**	2.14	50
81	**Bayerische Vereinsbank, Munich**	2.13	38
82	**Banco di Roma, Rome**	2.13	74
83	**Hokkaido Takushoku Bank Ltd., Sapporo, Japan**	2.12	62
84	**Commerzbank, Frankfurt**	2.11	34
85	**State Bank of India, Bombay**	2.02	95
86	**Norddeutsche Landesbank Girozentrale, Hannover**	2.02	66
87	**Taiyo Kobe Bank Ltd., Kobe, Japan**	1.93	20
88	**Banque Bruxelles Lambert, Brussels**	1.90	81
89	**Sumitomo Trust & Banking Co., Ltd., Osaka**	1.81	14
90	**Daiwa Bank, Ltd., Osaka**	1.81	25
91	**Mitsubishi Trust & Banking Corp., Tokyo**	1.71	12
92	**Banco di Napoli, Naples**	1.69	73
93	**Mitsui Trust & Banking Co. Ltd., Tokyo**	1.54	15
94	**Zenshinren Bank, Tokyo**	1.42	44
95	**Toyo Trust & Banking Co., Ltd., Tokyo**	1.34	28
96	**Yasuda Trust & Banking Co., Ltd., Tokyo**	1.33	23
97	**Banco di Santo Spirito, Rome**	1.31	84
98	**Banque Francaise du Commerce Exterieur**	0.97	98
99	**Chuo Trust & Banking Co., Ltd., Tokyo**	0.68	53
100	**Norinchukin Bank, Tokyo**	0.55	7

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Alphabetical Listing of Top 500 Banks in Assets

With Asset and Deposit Ranks on Dec. 31, 1987

		Asset Rank	Deposit Rank
Bank of Hiroshima, Ltd.	Japan	104	91
Bank of Ikeda, Ltd.	Japan	365	337
Bank of India, Bombay	India	334	296
Bank of Ireland, Dublin	Ireland	224	203
Bank of Iwate, Ltd., Morioka	Japan	305	290
Bank of Kyoto, Ltd.	Japan	158	145
Bank of Montreal	Canada	66	59
Bank of New England NA, Boston	United States	238	263
Bank of New York	United States	166	167
Bank of New Zealand, Ltd., Wellington	New Zealand	270	244
Bank of Nova Scotia, Toronto	Canada	75	67
Bank of Okinawa, Ltd., Naha	Japan	407	373
Bank of Osaka, Ltd.	Japan	252	240
Bank of Saga, Ltd.	Japan	357	333
Bank of Scotland, Edinburgh	United Kingdom	155	147
Bank of Seoul	Korea	132	122
Bank of Taiwan, Taipei	Taiwan	148	135
Bank of Tokyo Trust Co., New York	United States	449	420
Bank of Tokyo, Ltd.	Japan	24	25
Bank of Yokohama, Ltd.	Japan	51	53
Bank of the Ryukyus, Ltd., Naha	Japan	333	308
Bankers Trust Co., New York	United States	74	89
Banque Bruxelles Lambert, Brussels	Belgium	76	71
Banque Cantonale Vaudoise, Lausanne	Switzerland	361	330
Banque Cantonale de Berne	Switzerland	337	299
Banque Cantonale de St. Gall	Switzerland	377	334
Banque Cantonale de Zurich	Switzerland	128	115
Banque Commerciale pour l'Europe du Nord, Paris	France	438	394
Banque Francaise du Commerce Exterieur, Paris	France	95	154
Banque Generale du Luxembourg	Luxembourg	299	267
Banque Indosuez, Paris	France	79	90
Banque Internationale a Luxembourg	Luxembourg	273	246
Banque Internationale pour l'Afrique Occidentale, Paris	France	440	414
Banque Misr, Cairo	Egypt	404	375
Banque Nationale de Paris	France	12	13
Banque Paribas Belgique, Brussels (q)	Belgium	376	338
Banque Paribas, Paris	France	55	57
Banque Populaire Suisse, Berne	Switzerland	133	116
Banque Regionale d'Escompte et de Depots, Vincennes	France	316	326
Banque Worms, Paris	France	302	287
Banque de l'Union Europeenne, Paris	France	384	363
Barclays Bank, Paris	France	491	540
Barclays Plc, London	United Kingdom	18	19
Barclays de Zoete Wedd Ltd., London	United Kingdom	313	798
Barnett Bank of South Florida NA, Miami	United States	494	491
Bausparkasse Gemeinschaft der Freunde Wuestenrot, Ludwigsburg	Germany	237	211
Bayerische Hypotheken-und Wechsel-Bank, Munich	Germany	47	41
Bayerische Landesbank Girozentrale, Munich	Germany	53	43
Bayerische Vereinsbank, Munich	Germany	35	34
Bergen Bank	Norway	201	212
Berliner Bank, Berlin	Germany	170	144
Berliner Handels und-Frankfurter Bank, Frankfurt	Germany	175	221
Bikuben, Copenhagen	Denmark	355	344
Boston Safe Deposit & Trust Co.	United States	245	219
Bowery Savings Bank, New York	United States	431	425
Bremer Landesbank Kreditanstalt Oldenburg, Bremen	Germany	184	165
C.O.B.-Caisse d'Epargne Privee, Brussels	Belgium	298	272
CIC-Union Europeenne, International & Cie, Paris	France	396	335
Caisse Centrale des Banques Populaires, Paris	France	181	185
Caisse Generale d'Epargne et de Retraite, Brussels	Belgium	99	83
Caisse Hypothecaire Anversoise, Antwerp	Belgium	486	452
Caisse d'Epargne de l'Etat, Luxembourg	Luxembourg	327	288
Caixa Geral de Depositos, Lisbon	Portugal	225	220
Caja de Ahorros de Cataluna, Barcelona	Spain	497	470
Caja de Ahorros y Monte de Piedad de Barcelona	Spain	388	369
Caja de Madrid	Spain	228	223
Caja de Pensiones para la Vejez, Barcelona	Spain	147	141
California First Bank, San Francisco	United States	460	418
Canadian Imperial Bank of Commerce, Toronto	Canada	64	60
Canara Bank, Bangalore	India	392	374
Cassa di Risparmio V.E. per le Provincie Siciliane, Palermo	Italy	303	298
Cassa di Risparmio delle Provincie Lombarde, Milan	Italy	59	61
Cassa di Risparmio di Firenze, Florence	Italy	358	368
Cassa di Risparmio di Genova e Imperia, Genoa	Italy	424	422
Cassa di Risparmio di Padova e Rovigo, Padova	Italy	401	399
Cassa di Risparmio di Roma, Rome	Italy	157	195
Cassa di Risparmio di Torino, Turin	Italy	186	188
Cassa di Risparmio di Verona, Vicenza & Belluno, Verona	Italy	291	346
Cassa di Risparmio in Bologna	Italy	457	549
Central Bank of India, Bombay	India	416	360
Centrale Raiffeisenkas van Belgische Boerenbond, Leuven	Belgium	244	218
Chang Hwa Commercial Bank, Ltd., Taichung	Taiwan	215	277
Chase Lincoln First Bank NA, Rochester, N.Y.	United States	474	573
Chase Manhattan Bank (USA) NA, Wilmington, Del.	United States	461	970
Chase Manhattan Bank NA, New York	United States	48	51
Chemical Bank, New York	United States	68	72
Chiba Bank, Ltd.	Japan	78	76
Chiba Kogyo Bank, Ltd.	Japan	307	278
Chiba Sogo Bank, Ltd.	Japan	280	252
Cho Hung Bank Ltd., Seoul	Korea	266	332
Christiania Bank og Kreditkasse, Oslo	Norway	192	201
Chugoku Bank, Ltd., Okayama	Japan	141	129
Chukyo Sogo Bank, Ltd., Nagoya	Japan	301	265
Chuo Sogo Bank, Ltd., Nagoya	Japan	282	2510
Chuo Trust & Banking Co., Ltd., Tokyo	Japan	50	47
Citibank (South Dakota) NA, Sioux Falls	United States	257	851
Citibank NA, New York	United States	22	28
Citizens & Southern National Bank, Atlanta	United States	275	301
City Federal Savings Bank, Bedminster, N.J.	United States	287	328
Clydesdale Bank Plc, Glasgow	United Kingdom	433	419
Comerica Bank-Detroit	United States	370	395
Commercial Bank of Greece, Athens	Greece	403	492
Commercial Bank of Korea Ltd., Seoul	Korea	236	310
Commercial Bank of Kuwait	Kuwait	442	393
Commerzbank International, Luxembourg	Luxembourg	285	251
Commerzbank, Frankfurt	Germany	32	30
Commonwealth Bank of Australia, Sydney	Australia	125	132
Commonwealth Banking Corp., Sydney	Australia	120	125
Commonwealth Savings Bank of Australia, Sydney	Australia	290	258
Compagnie Luxembourgeoise de la Dresdner Banque	Luxembourg	256	237
Connecticut Bank & Trust Co. NA, Hartford	United States	326	324
Connecticut National Bank, Hartford	United States	289	315
Continental Illinois Nat'l Bank & Trust Co., Chicago	United States	113	139
Cooperative Bank of Taiwan, Taipei	Taiwan	162	150
Copenhagen Handelsbank	Denmark	179	170
Credit Agricole Mutuel, Paris	France	8	12
Credit Commercial de France, Paris	France	98	103
Credit Foncier Vaudois, Lausanne	Switzerland	453	415
Credit Industriel d'Alsace et de Lorraine, Strasbourg	France	389	370
Credit Industriel et Commercial, Paris (h)	France	146	124
Credit Lyonnais Bank Nederland, Rotterdam	Netherlands	231	205
Credit Lyonnais, Paris	France	16	17
Credit Suisse (Luxembourg)	Luxembourg	489	434
Credit Suisse, Zurich	Switzerland	43	42
Credit du Nord, Lille	France	151	157
Creditanstalt-Bankverein, Vienna	Austria	87	94
Credito Italiano, Milan	Italy	73	68
Credito Romagnolo, Bologna	Italy	221	284
Crestar Bank, Richmond	United States	344	352
CrossLand Savings FSB, Brooklyn, New York	United States	230	309
Dai-Ichi Kangyo Bank Ltd., Tokyo	Japan	1	1
Dai-Ichi Sogo Bank Ltd., Tokyo	Japan	420	371
Dai-San Sogo Bank, Ltd., Matsuzaka	Japan	315	280
Daishi Bank, Ltd., Niigata	Japan	172	163
Daiwa Bank, Ltd., Osaka	Japan	25	23
Danske Bank, Copenhagen	Denmark	143	134
Deutsche Bank Compagnie Financiere Luxembourg	Luxembourg	218	200
Deutsche Bank, Frankfurt	Germany	15	11
Deutsche Genossenschaftsbank, Frankfurt	Germany	46	66
Deutsche Girozentrale-Deutsche Kommunalbank, Frankfurt	Germany	136	245
Development Bank of Singapore Ltd.	Singapore	367	411
Dime Savings Bank of New York FSB, Garden City	United States	284	307
Dresdner Bank, Frankfurt	Germany	26	24
Ehime Sogo Bank, Ltd., Matsuyama	Japan	317	291
Eighteenth Bank, Ltd., Nagasaki	Japan	300	282
Empire of America FSB, Buffalo, N.Y.	United States	286	305
Erste Oesterreichische Spar-Casse, Vienna	Austria	251	233
European American Bank, New York	United States	444	475
Fidelity Bank NA, Malvern, Pa.	United States	312	341
First Bank NA, Minneapolis	United States	190	217
First Commercial Bank, Taipei	Taiwan	182	202
First Fidelity Bank NA, Newark, N.J.	United States	293	311
First Interstate Bank of Arizona NA, Phoenix	United States	425	404
First Interstate Bank of California, Los Angeles	United States	174	162
First Interstate Bank of Oregon NA, Portland	United States	480	455
First National Bank of South Africa Ltd., Johannesburg	South Africa	308	275
First National Bank, Atlanta	United States	408	432
First National Bank, Boston	United States	134	160
First National Bank, Chicago	United States	105	102
First Nationwide Bank, FSB, San Francisco	United States	189	210
First Pennsylvania Bank NA, Philadelphia	United States	470	506
First RepublicBank Dallas NA	United States	171	289
First Tennessee Bank NA, Memphis	United States	478	494
First Union National Bank of Florida, Jacksonville	United States	400	398
First Union National Bank, Charlotte, N.C.	United States	204	304
Fleet National Bank, Providence, R.I.	United States	406	439
Florida National Bank, Jacksonville	United States	391	383
Forsta Sparbanken, Stockholm	Sweden	466	421
Frankfurter Sparkasse von 1822, Frankfurt	Germany	458	402
Fuji Bank, Ltd., Tokyo	Japan	3	3
Fukui Bank, Ltd.	Japan	241	222
Fukuoka Sogo Bank, Ltd.	Japan	220	196
Fukutoku Sogo Bank, Ltd., Osaka	Japan	254	227
Generale Banque, Brussels	Belgium	60	52
Genossenschaftliche Zentralbank, Stuttgart	Germany	283	239
Genossenschaftliche Zentralbank, Vienna	Austria	210	183
Girozentrale und Bank der Oesterreichischen Sparkassen, Vienna	Austria	140	138
Goldome FSB, Buffalo, N.Y.	United States	211	225
Gotabanken, Stockholm	Sweden	349	319
Great American First Savings Bank, San Diego, Calif.	United States	208	235
Great Western Bank, FSB, Beverly Hills	United States	119	133
Groupe Des Banques Populaires, Paris	France	72	74
Gulf Bank, Kuwait	Kuwait	421	378
Gulf International Bank B.S.C., Manama	Bahrain	332	297
Gunma Bank, Ltd., Maebashi	Japan	121	112
Habib Bank Ltd., Karachi	Pakistan	462	443
Hachijuni Bank, Ltd., Nagano	Japan	110	100
Hambros Bank Ltd., London	United Kingdom	368	381
Hamburger Sparkasse, Hamburg	Germany	197	178
Hamburgische Landesbank-Girozentrale, Hamburg	Germany	130	113
Hang Seng Bank Ltd., Hong Kong	Hong Kong	229	194
Hanil Bank Ltd., Seoul	Korea	263	306
Hanshin Sogo Bank, Ltd., Kobe	Japan	427	387
Harris Trust & Savings Bank, Chicago	United States	350	366
Hessische Landesbank-Girozentrale, Frankfurt	Germany	88	75
Higo Bank, Ltd., Kumamoto	Japan	214	193
Hiroshima Sogo Bank, Ltd.	Japan	261	241
Hokkaido Bank, Ltd., Sapporo	Japan	150	146
Hokkaido Takushoku Bank, Ltd., Sapporo	Japan	57	56
Hokkoku Bank, Ltd., Kanazawa	Japan	199	190
Hokuetsu Bank, Ltd., Nagaoka	Japan	272	248
Hokuriku Bank Ltd., Toyama	Japan	81	78
Hokuyo Sogo Bank, Ltd., Sapporo	Japan	311	276
Hongkong and Shanghai Banking Corp., Hong Kong	Hong Kong	31	31
Hua Nan Commercial Bank, Ltd., Taipei	Taiwan	213	261
Huntington National Bank, Columbus, Ohio	United States	351	403
Hyakugo Bank, Ltd., Tsu	Japan	195	184
Hyakujushi Bank, Ltd., Takamatsu	Japan	153	159
Hyogo Sogo Bank, Ltd., Kobe	Japan	127	114
Industrial Bank of Japan, Ltd., Tokyo	Japan	6	7

Alphabetical Listing of Top 500 Banks in Assets

With Asset and Deposit Ranks on Dec. 31, 1987

		Asset Rank	Deposit Rank
International Commercial Bank of China, Taipei	Taiwan	417	474
International Westminster Bank Plc, London	United Kingdom	94	105
Irving Trust Co., New York	United States	168	207
Israel Discount Bank, Ltd., Tel-Aviv	Israel	233	215
Istituto Bancario Italiano, Milan	Italy	366	357
Istituto Bancario San Paolo di Torino, Turin	Italy	54	55
Iyo Bank, Ltd., Matsuyama	Japan	165	156
Joyo Bank, Ltd., Mito	Japan	85	79
Jugobanka-United Bank, Belgrade	Yugoslavia	414	509
Juroku Bank, Ltd., Gifu	Japan	152	151
Jyske Bank, Silkeborg	Denmark	346	362
Kagawa Sogo Bank, Ltd., Takamatsu	Japan	467	429
Kagoshima Bank, Ltd.	Japan	243	226
Kansai Sogo Bank, Ltd., Osaka	Japan	435	397
Kansallis-Osake Pankki, Helsinki	Finland	117	127
Kanto Bank, Ltd., Tsuchiura	Japan	488	445
Kinki Sogo Bank, Ltd., Osaka	Japan	205	189
Kitanippon Sogo Bank, Ltd., Morioka	Japan	439	400
Kiyo Bank, Ltd., Wakayama	Japan	194	179
Kleinwort, Benson, Lonsdale Plc, London	United Kingdom	212	260
Kochi Sogo Bank, Ltd.	Japan	473	433
Kofuku Sogo Bank, Ltd., Osaka	Japan	239	213
Korea Exchange Bank, Seoul	Korea	167	279
Korea First Bank, Seoul	Korea	253	317
Kredietbank International Group, Brussels	Belgium	107	95
Kredietbank S.A. Luxembourgeoise, Luxembourg	Luxembourg	340	312
Kreissparkasse Koeln, Cologne	Germany	415	356
Krung Thai Bank Ltd., Bangkok	Thailand	469	437
Kyowa Bank, Ltd., Tokyo	Japan	33	37
Kyushu Sogo Bank, Ltd., Sasebo	Japan	434	382
Land Bank of Taiwan, Taipei	Taiwan	235	228
Landesbank Rheinland-Pfalz Girozentrale, Mainz	Germany	135	118
Landesbank Saar-Girozentrale, Saarbrucken	Germany	450	756
Landesbank Schleswig-Holstein Girozentrale, Kiel	Germany	161	140
Landesbank Stuttgart Girozentrale	Germany	126	109
Landesgirokasse, Stuttgart	Germany	269	242
Ljubljanska Banka, Ljubljana	Yugoslavia	364	446
Lloyds Bank Plc, London	United Kingdom	42	40
Lombard North Central Plc, London	United Kingdom	297	496
Long Island Savings Bank FSB, Syosset, N.Y.	United States	475	504
Long-Term Credit Bank of Japan Ltd., Tokyo	Japan	17	18
Luzerner Kantonalbank, Lucerne	Switzerland	362	318
MBank Dallas NA	United States	397	409
Malayan Banking Berhad, Kuala Lumpur	Malaysia	382	350
Manufacturers Hanover Trust Co., New York	United States	69	70
Manufacturers National Bank, Detroit	United States	381	379
Marine Midland Bank NA, Buffalo, N.Y.	United States	159	164
Maryland National Bank, Baltimore	United States	330	343
Mellon Bank NA, Pittsburgh	United States	154	175
MeraBank, FSB, Phoenix, Ariz.	United States	426	522
Meridian Bank, Reading, Pa.	United States	413	408
Meritor Savings Bank, Philadelphia	United States	176	197
Michigan National Bank, Farmington Hills	United States	356	342
Michinoku Bank, Ltd., Aomori	Japan	359	325
Midland Bank Plc, London	United Kingdom	37	38
Mie Bank, Ltd., Yokkaichi	Japan	452	417
Mitsubishi Bank Ltd., Tokyo	Japan	4	4
Mitsubishi Trust & Banking Corp., Tokyo	Japan	11	8
Mitsui Bank, Ltd., Tokyo	Japan	10	14
Mitsui Trust & Banking Co., Ltd., Tokyo	Japan	14	15
Miyazaki Bank, Ltd.	Japan	338	313
Monte dei Paschi di Siena	Italy	63	62
Morgan Grenfell & Co. Ltd., London	United Kingdom	410	392
Morgan Guaranty Trust Co., New York	United States	58	69
Musashino Bank, Ltd., Omiya	Japan	258	234
NCNB National Bank of Florida, Tampa	United States	314	345
NCNB National Bank of North Carolina, Charlotte	United States	203	236
Nagoya Sogo Bank, Ltd.	Japan	227	199
Nanto Bank, Ltd., Nara	Japan	164	153
Nassauische Sparkasse Wiesbaden, Wiesbaden	Germany	398	431
NatWest Investment Bank Ltd., London	United Kingdom	386	633
National Australia Bank Ltd, Melbourne	Australia	106	152
National Bank of Canada, Montreal	Canada	144	142
National Bank of Detroit	United States	223	229
National Bank of Dubai Ltd., Dubai	United Arab Emirate	471	449
National Bank of Egypt, Cairo	Egypt	393	376
National Bank of Greece, Athens	Greece	129	120
National Bank of Kuwait	Kuwait	281	247
National City Bank, Cleveland	United States	402	442
National Commercial Bank, Jeddah	Saudi Arabia	177	158
National Westminster Bank Plc, London	United Kingdom	20	16
National Westminster Bank USA, New York	United States	274	262
Nederlandsche Middenstandsbank, Amsterdam	Netherlands	83	77
Niigata Sogo Bank, Ltd.	Japan	443	396
Nippon Credit Bank, Ltd., Tokyo	Japan	30	32
Nippon Trust & Banking Co., Ltd., Tokyo	Japan	123	119
Nishi-Nippon Sogo Bank, Ltd., Fukuoka	Japan	137	130
Nordbanken, Stockholm	Sweden	342	377
Norddeutsche Genossenschaftsbank, Hannover	Germany	288	259
Norddeutsche Landesbank Girozentrale, Hannover	Germany	61	54
Norinchukin Bank, Tokyo	Japan	7	6
Norske Creditbank, Oslo	Norway	160	176
Northern Trust Co., Chicago	United States	383	413
Norwest Bank Minneapolis NA	United States	422	531
Nuovo Banco Ambrosiano, Milan	Italy	183	191
Oesterreichische Laenderbank, Vienna	Austria	149	148
Oesterreichische Postsparkasse, Vienna	Austria	207	180
Oesterreichische Volksbanken, Vienna	Austria	499	440
Ogaki-Kyoritsu Bank, Ltd., Ogaki	Japan	222	208
Oita Bank, Ltd.	Japan	277	256
Osuuspankkien Keskuspankki Oy, Helsinki	Finland	380	562
Oversea-Chinese Banking Corp., Ltd., Singapore	Singapore	477	487
PKbanken, Stockholm	Sweden	112	117
Peoples Bank, Bridgeport, Conn.	United States	476	460
Philadelphia National Bank	United States	352	364
Pittsburgh National Bank	United States	226	286
Postipankki, Helsinki	Finland	200	232
Privatbanken, Copenhagen	Denmark	202	187
Provident National Bank, Philadelphia	United States	448	464
Provinsbank, Aarhus	Denmark	318	300
Rabobank Nederland, Utrecht	Netherlands	44	49
Rafidain Bank, Baghdad	Iraq	82	73
Rainier National Bank, Seattle	United States	374	372
Republic National Bank, New York	United States	196	198
Riggs National Bank, Washington, D.C.	United States	454	436
Riyad Bank Ltd., Jeddah	Saudi Arabia	304	293
Royal Bank of Canada, Montreal	Canada	56	50
Royal Bank of Scotland Plc., Edinburgh	United Kingdom	114	104
Saitama Bank Ltd., Urawa	Japan	39	46
Sal. Oppenheim jr. & Cie., Cologne	Germany	372	331
San-in Godo Bank, Ltd., Matsue	Japan	234	214
Sanwa Bank California, San Francisco	United States	496	502
Sanwa Bank Ltd., Osaka	Japan	5	5
Scandinavian Bank Ltd., London	United Kingdom	465	427
Sears Savings Bank, Glendale, Calif.	United States	479	519
Seattle-First National Bank	United States	309	302
Security Pacific National Bank, Los Angeles	United States	86	87
Senshu Bank, Ltd., Kishiwada	Japan	348	316
Shawmut Bank of Boston NA	United States	390	438
Shiga Bank, Ltd., Otsu	Japan	178	161
Shiga Sogo Bank, Ltd., Otsu	Japan	423	384
Shikoku Bank, Ltd., Kochi	Japan	247	230
Shinwa Bank, Ltd., Sasebo	Japan	322	294
Shizuoka Bank Ltd.	Japan	89	80
Shoko Chukin Bank, Tokyo	Japan	38	36
Signet Bank/Virginia, Richmond	United States	405	423
Skandinaviska Enskilda Banken, Stockholm	Sweden	93	98
Skopbank, Helsinki	Finland	276	458
Societe Generale Alsacienne de Banque, Strasbourg	France	242	216
Societe Generale, Paris	France	21	21
Societe Lyonnaise de Banque, Lyons	France	321	295
Societe Nationale de Credit a l'Industrie, Brussels	Belgium	209	209
Society National Bank, Cleveland	United States	490	493
Southeast Bank NA, Miami	United States	255	264
Sovran Bank NA, Richmond	United States	260	255
Sparbankernas Bank, Stockholm	Sweden	108	270
Sparekassen SDS, Copenhagen	Denmark	265	266
Sparkasse der Stadt Berlin West, Berlin	Germany	267	238
Sparkasse in Bremen	Germany	455	461
Stadtsparkasse Koeln, Cologne	Germany	320	274
Stadtsparkasse Munchen, Munich	Germany	394	359
Standard Bank of South Africa Ltd., Johannesburg	South Africa	387	336
Standard Chartered Bank, London	United Kingdom	71	63
Standard Federal Bank, Troy, Mich.	United States	345	477
State Bank Victoria, Melbourne	Australia	279	254
State Bank of India, Bombay	India	91	92
State Bank of New South Wales, Sydney	Australia	446	454
State Street Bank & Trust Co., Boston	United States	419	473
Sudwestdeutsche Genossenschafts-Zentralbank, Frankfurt	Germany	217	192
Sumitomo Bank Ltd., Osaka	Japan	2	2
Sumitomo Trust & Banking Co., Ltd., Osaka	Japan	13	10
Suruga Bank, Ltd., Numazu	Japan	185	168
Svenska Handelsbanken, Stockholm	Sweden	103	99
Swiss Bank Corp., Basle	Switzerland	29	29
Taiko Sogo Bank, Ltd., Nagaoka	Japan	495	511
Taisei Sogo Bank, Ltd., Maebashi	Japan	319	285
Taiyo Kobe Bank, Ltd., Kobe	Japan	19	20
Texas Commerce Bank NA, Houston	United States	278	348
Thurgauische Kantonalbank, Weinfelden	Switzerland	459	416
Tochigi Sogo Bank, Ltd., Utsunomiya	Japan	428	386
Toho Bank, Ltd., Fukushima	Japan	249	231
Tokai Bank Ltd., Nagoya	Japan	9	9
Tokiwa Sogo Bank, Ltd., Tokyo	Japan	363	321
Tokuyu Sogo Bank, Ltd., Sendai	Japan	500	466
Tokyo Sogo Bank, Ltd.	Japan	156	143
Tokyo Tomin Bank, Ltd.	Japan	246	224
Toronto Dominion Bank	Canada	100	85
Toyo Trust & Banking Co. Ltd., Tokyo	Japan	28	27
Trust Company Bank, Atlanta	United States	482	544
Trustee Savings Bank England & Wales, London	United Kingdom	169	166
Turkiye Cumhuriyeti Ziraat Bankasi, Ankara	Turkey	335	428
Turkiye Is Bankasi, Ankara	Turkey	451	485
Udruzena Banka Hrvatske, Zagreb	Yugoslavia	296	482
Udruzena Beogradska Banka, Belgrade	Yugoslavia	347	525
Union Bank of Finland, Ltd., Helsinki	Finland	118	137
Union Bank of Norway, Oslo	Norway	353	347
Union Bank of Switzerland (Luxembourg)	Luxembourg	324	283
Union Bank of Switzerland, Zurich	Switzerland	27	26
Union Bank, Los Angeles	United States	331	329
Union de Banques Arabes et Francaises, Neuilly (w)	France	329	292
United Mizrahi Bank Ltd., Tel-Aviv	Israel	429	406
United Overseas Bank Ltd., Singapore	Singapore	418	424
United States National Bank, Portland	United States	379	389
Valley National Bank, Phoenix	United States	310	273
Vereins-und Westbank, Hamburg	Germany	262	257
Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.	United States	271	268
Washington Mutual Savings Bank, Seattle	United States	472	574
Wells Fargo Bank NA, San Francisco	United States	90	88
West LB International, Luxembourg	Luxembourg	437	405
Westdeutsche Genossenschafts-Zentralbank, Duesseldorf	Germany	187	174
Westdeutsche Landesbank Girozentrale, Duesseldorf	Germany	34	33
Westfalenbank, Bochum	Germany	219	589
Westpac Banking Corp., Sydney	Australia	84	97
Westpac Savings Bank Ltd., Sydney	Australia	463	412
Yamagata Bank, Ltd.	Japan	343	323
Yamaguchi Bank, Ltd., Shimonoseki	Japan	139	128
Yamanashi Chuo Bank, Ltd., Kofu	Japan	295	269
Yasuda Trust & Banking Co. Ltd., Tokyo	Japan	23	22
Zenshinren Bank, Tokyo	Japan	40	39
Zentralsparkasse und Kommerzialbank, Vienna	Austria	180	172

DAILY FINANCIALS

Monday July 25, 1988

Money Market

Federal funds range-Domestic 7⅞%-7¹⁵/₁₆%
Prime rate (7/15/88)..........9.50%
Discount rate FRB of New York (9/4/87)..........6.00%

Call loans on securities, to brokers on stock exchange collateral (7/20/88)..........9.00%

Bankers acceptances offering rate, discount (7/25)
30 days: 7.70 60 days: 7.75 90 days: 7.85
120 days: 7.88 150 days: 7.90 180 days: 7.95

Certificates of deposit ($100,000 to $1,000,000), highest offering rate, at New York City banks (7/25)
14 days: 7.30 30 days: 7.50 60 days: 7.60
90 days: 7.75 120 days: 7.80 150 days: 7.85
180 days: 8.00 270 days: 8.10 360 days: 8.25

Commercial paper, dealer Aaa, discount (7/25)
30 days: N.A. 60 days: N.A. 90 days: N.A.

Commercial paper, directly placed, discount (7/25)
5-14 days: 7.00-7.85 15-29 days: 7.00-7.85
30-59 days: 7.00-7.85 60-89 days: 7.00-7.85
90-179 days: 7.00-7.85 180-270 days: 7.00-7.85

Treasury-bill rates, secondary market, bid (7/25)
90 days: 6.76 180 days: 7.04 1 year: 7.23

Eurodollar deposits, London bid (7/25)
Overnight: 7¾ 7 days: 7¾ 1 month: 7¹⁵/₁₆
3 mos.: 8³/₁₆ 6 mos.: 8⁷/₁₆ 1 year: 8¹¹/₁₆

NIBOR: 8½% **LIBOR:** 8⁹/₁₆%

American Banker Index

Selected Money Center Bank Stocks*

			High	Low	Last
July 23:	282.6	1988:	296.0	227.7	282.6
July 22:	288.2	1987:	401.7	212.0	234.6
July 21:	290.5	1986:	388.7	331.2	331.3
July 20:	281.2	1985:	344.2	242.7	344.2
July 19:	289.4	1984:	269.6	178.4	246.3

* Based on midday prices.

Auditing and Accounting Focus of Fall Conference

NEW YORK — Frost & Sullivan Inc., a New York firm that prepares international market research reports, is sponsoring its first institute on bank accounting and auditing on Sept. 26-27.

The conference will focus on sound internal auditing and control practices and their applications to the competitive banking environment.

Topics include accounting for income taxes under FASB Statement 96, accounting for securitization and Third World debt, and summary annual reports. Invited faculty members include bank executives, senior members of accounting and legal firms, and members of the academic community.

The conference will be held at the Garden City Hotel, Garden City, N.Y. For more information, write or call Cheryl Wright at Frost & Sullivan Inc., 106 Fulton St., New York, N.Y. 10038; phone 212-233-1080. ■

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Japanese Banks, with Biggest Assets, Rank Below Top 25 in Equity Capital

➻ **Continued from Page 1**

different story, however. Dai-Ichi Kangyo, with a meager equity-to-assets ratio of 2.19%, falls to 76th place worldwide.

One Estimate: $35 Billion

According to IBCA Banking Analysis Ltd., a London-based research firm, as of March 1988 Japanese banks needed to raise $35 billion to bring their equity capital to 4% of risk-adjusted assets. They have already taken significant steps toward that goal. In the year ended March 1988, major Japanese banks raised roughly $12 billion in new equity and announced plans to raise an additional $6 billion.

Although many Western bankers regard the guidelines as a welcome constraint on the Japanese banks, some say they will not find it too difficult to meet them.

"The equity position of Japanese banks is ridiculously understated," said Andreas Prindle, managing director at Nomura International Finance Ltd., the London-based banking subsidiary of Nomura Securities International Inc.

When the property and securities holdings of Japanese banks are included, Mr. Prindle said, their capital position looks much the same as that of Western banks. Under the new guidelines, 45% of those holdings can be counted as supplementary capital.

It is unlikely, however, that Japanese banks will liquidate much of those holdings to increase pure equity capital. The Japanese banks use these holdings to support the banks' own businesses and to cement relationships with customers. Also, wholesale liquidations of such holdings would depress the Tokyo stock market.

Thus, Mr. Prindle said, Japanese banks will have to turn to the market for much of their new capital. Still, he said, they will have an advantage over Western banks. Not only is the Tokyo market much more receptive to new bank issues than Western markets, but Japanese banks trade at much higher price-earnings multiples than European and U.S. banks, he said.

Swiss Strongest in Equity

Among Western banks, the Swiss emerge as the strongest in terms of equity, the *American Banker* survey showed. All three major Swiss banks placed within the top 10 in terms of equity to assets.

Also high in rankings were British and Italian banks. All four of Britain's major clearing banks placed in the top 25. Four of Italy's top seven banks ranked in the top 25. However, two of the Italian banks — Cassa di Risparmio delle Provincie Lombarde and Monte dei Paschi di Siena — are special cases because they are controlled by local governments and have no shareholders.

Among U.S. banks, only Citibank ranked in the top 25 in terms of assets. In terms of equity, four U.S. banking firms — J.P. Morgan & Co., Bankers Trust New York Corp., Wells Fargo & Co., and Security Pacific Corp. — placed in the top 25.

U.S. banks generally showed little asset growth during the year, and some — Bank of America, Morgan Guaranty Trust Company of New York, Manufacturers Hanover Trust Co., and Security Pacific — posted declines in assets. The largest decline was at Bank of America, where assets fell from $89 billion in 1986 to $79 billion at year end.

Because of the decline, Bank of America dropped from 29th largest in the world in 1986 to 49th largest at the end of last year.

Exchange rates had a major impact on the relative growth of assets for banks in different countries. The yen-dollar relationship had the greatest impact, with the yen appreciating 22% against the dollar between Sept. 30, 1986, and March 31, 1988. ■

Mellon . . .

➻ **Continued from Page 3**

composed primarily of equity and retained earnings.

Mellon said that $175 million of its $525 million of new equity will include a series of noncumulative preferred stock purchased principally by the Warburg Pincus group. Regulators recently permitted banks to count noncumulative preferred as core capital.

Warburg Pincus held no bank stock before the deal, said Thomas Daley, a spokesman. Lionel Pincus, head of the firm, has known Frank V. Cahouet, chairman and chief executive of Mellon Bank Corp., "for some 30 years and has great confidence in management's abilities," Mr. Daley added.

The Wall Street investment firm now holds between 15% and 20% of Mellon, exceeding Paul Mellon's 8.8% share at yearend, a bank spokesman said. He said Warburg Pincus' stake will be diluted as new equity is issued.

The equity package also includes the issuance of $100 million in cumulative convertible preferred stock placed by Drexel. Convertible preferred does not count as core capital.

The remaining $250 million of equity will be made in the form of a bridge loan that Drexel is raising from an unnamed group of institutional investors who have entered into firm equity purchase contracts with the bank. If Mellon can't raise the $350 million, it will exercise puts requiring the investors to purchase 12 million shares of Mellon stock at $22 a share. The institutional investors, in turn, have received five-year warrants, not exercisable for the first year, to purchase 3 million Mellon shares at $25 per share.

At noon on Monday, Mellon stock was trading at $31.25 a share, down $1.25 from the opening, on heavy volume.

Mellon said it anticipates no change in its quarterly common stock cash dividend as a result of these actions. The bank company also will distribute as a special dividend to its common shareholders the $30 million of common stock in its new "bad" bank. The shares will be traded in the over-the-counter market. ■

Rau Seeks Consistency at Exchange Bancorp

➻ **Continued from Backpage**

Indeed, Mr. Rau had a shot to become president of Exchange at age 29, when Mr. Kaufman and his group gained control. "They were looking for someone to run the place. Ira Kaufman said we really like you, but if the first thing we do is make a 29-year-old president, we'll look silly. I said I can't change my age."

"That's entirely correct," concurred Mr. Kaufman. Because of Mr. Rau's youth as well as strife with former management at the bank, "we didn't feel it was worth taking a chance," he said. "People would say he's just a young kid."

Instead, the investor group brought in as president Homer J. Holland, a former senior vice president at First National Bank of Chicago, who was looking for short-term employment before heading on to something more "entrepreneurial," Mr. Rau said.

Mr. Rau was placed in the "designated-hitter spot."

"Really, from that point on, I kind of knew," he said. "The attraction was [that] sometime within a reasonably defined period, this [job] would be mine."

Mr. Holland resigned to form his own management consulting firm, and in 1983, Mr. Rau became president of the bank and deputy chairman of the holding company in a team working relationship with Norman Bobbins. Mr. Bobbins, who was named president of the holding company and vice chairman and chief lending officer of the bank was the senior member of the team, at 40 years old.

A youthful management staff was "built from scratch" at Exchange. Mr. Rau estimates that only one or two of the top 30 managers now at the bank date back to the old regime. With an average age of 46, many managers were recruited from Chicago's largest banks.

"We tended to want to recruit from the bigger institutions. We felt we should 'overgun' management. We wanted to recruit people that would fit in if we grew to be $2 billion to $3 billion [in assets]," Mr. Rau said.

Mr. Rau terms his management staff "refugees from bureaucracies" who prefer doing deals to paperwork. "All of us are still involved in substantial business development . . . I mostly recruited people who like to do that.

"It's taken six or seven years, but now we're doing more doing than building," Mr. Rau said. "We're starting to see the numbers." ■

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